

2/22/06

Hi Steven  
Not sure whether  
you received this, so  
I'm refaxing  
Thanks



FAXED  
2/15/06

FACSIMILE TRANSMITTAL SHEET

TO: STEVEN SHABAZIAN	FROM: DENIS PHOCAS
COMPANY: AMERICAN EQUIPMENT FINANCING	DATE: 02/15/06
FAX NUMBER: 908 542 9333	TOTAL NO. OF PAGES INCLUDING COVER: 1
PHONE NUMBER:	SENDER'S REFERENCE NUMBER:
RE: Advance Rental	YOUR REFERENCE NUMBER:

- URGENT     FOR REVIEW     PLEASE COMMENT     PLEASE REPLY     PLEASE RECYCLE

NOTES/COMMENTS:

Hi Steven  
 In the original lease proposal for the Concept Y1700 machine – dated Feb 16<sup>th</sup> 20085, it was proposed that \$170,550.00 (\$189,500-18,950 deposit) would be financed by 62 payments of \$3700 per month. Since we had already paid 2 months Advanced Rent of \$7400, our obligation would be 60 monthly payments of \$3700.00 each.  
 Subsequently we agreed to a revised lease proposal, dated Feb 26, 2005 in which the cost of the machinery to be financed, dropped to \$151,600.00 because we agreed to double our deposit to \$37900.00.  
 We were then obligated to 60 monthly payments of \$3207.00 per month. This agreement also mentioned that we had already paid the \$7400 advance rental under the initial lease proposal.  
 You also mentioned on your fax dated 1/23/06 that the \$7400 was paid to AEF as a payment.  
 Could you please tell us how this \$7400 was applied to determine our revised monthly payment plan.

Thank you  
Denis

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