

FOR IMMEDIATE RELEASE

CIT REPORTS SECOND QUARTER 2010 NET INCOME OF \$142 MILLION; \$0.71 PER DILUTED SHARE

Continued Progress Advancing Corporate Initiatives:

- Increased capital and built reserves:
 - Tier 1 ratio over 17%
 - Book value over \$43 per share
- Debt reduced \$3 billion
- Continued to extend credit to small and middle market businesses
 - New business volume up 14% to over \$1 billion

NEW YORK – July 27, 2010 – CIT Group Inc. (NYSE: CIT), a leading provider of financing to small businesses and middle market companies, today reported net income for the quarter ended June 30, 2010 of \$142.1 million, \$0.71 per diluted share, up from \$97.3 million and \$0.49 per diluted share last quarter.

"During the second quarter we continued to advance our key corporate initiatives," said John A. Thain, Chairman and Chief Executive Officer. "We improved our funding flexibility, repaid higher cost debt, streamlined our portfolio and largely completed the build-out of our senior management team. We remain committed to increasing the value of our commercial franchises and supporting the small business and middle market sectors that are vital to the U.S. economy."

Summary of Financial Results

Net income increased from the quarter ended March 31, 2010, as gains on sales of assets and recoveries of pre-FSA charged-off receivables more than offset a higher provision for credit losses and costs for an employee retention program announced last quarter. The second quarter results include pre-tax net accretion and lower depreciation of \$407 million resulting from fresh start accounting ("FSA") balance sheet adjustments recorded in December 2009.

Net interest revenue declined \$31 million on lower financing assets and less net FSA accretion. However, total net revenues¹ increased 28% sequentially as an increase in other income offset the decline in net interest revenue.

Net finance revenue¹ (which includes operating lease rentals and depreciation) as a percentage of average earning assets was 4.03% compared to 4.09% last quarter and includes a 3.72% benefit from FSA. Excluding the impacts from FSA and prepayment penalty fees on high cost debt, margin was 0.68% up slightly from the first quarter.

Other income (excluding operating lease rentals) increased from last quarter due to gains on receivable sales and recoveries on receivables chargedoff prior to the adoption of FSA. The prior quarter included losses on foreign currency exposures that were largely hedged during the second quarter.

Operating expenses increased from the first quarter as costs related to an employee retention program established last quarter more than offset declines in all other expense categories.

Continued focus on balance sheet optimization resulted in total assets declining \$3.1 billion to \$54.9 billion. Strategic asset sales, net portfolio collections and \$800 million in new financings, enabled the paydown of \$3 billion of debt. New business volume of over \$1 billion was up 14% from last quarter. Assets held for sale declined during the quarter as the Company completed the sales of its Australia and New Zealand vendor business and approximately \$580 million of student lending receivables.

¹ Total net revenue and net finance revenue are non-GAAP measures, see page 10 for reconciliation of non-GAAP to GAAP financial information.

Preliminary Tier 1 and Total Capital ratios improved to 17.2% and 17.9%, respectively, from 15.5% and 15.9% at March 31, 2010, benefiting from both growth in common equity and a decline in risk-weighted assets.

<u>Credit</u>

Reported net charge-offs of \$106 million were up \$64 million from the first quarter. Non-accrual loans of \$2.1 billion increased \$120 million from the first quarter, driven primarily by Corporate Finance. These credit metrics, which are after the application of fresh start accounting (post-FSA), include asset marks and other FSA-related items. However, net charge-offs do not reflect recoveries of pre-FSA charge-offs recorded in other income, which were \$98 million in the second quarter and \$44 million in the first quarter. In aggregate, the charge-offs, net of recoveries recorded in other income, were at levels similar to the first quarter.

Management also evaluates credit performance using credit metrics that exclude the impact of fresh start accounting (pre-FSA). On this basis, gross charge-offs were \$252 million, up \$16 million from last quarter, driven by certain real estate and energy-related loans. Non-accrual loans of \$3.0 billion decreased \$54 million from the first quarter.

The provision for credit losses increased from the first quarter, reflecting the recording of non-specific reserves and some incremental deterioration on loans previously discounted in FSA.

Operating Highlights

The sequential quarter improvement in Corporate Finance earnings was driven by higher gains on asset sales and recoveries on pre-FSA loan balances. Corporate Finance completed sales of a joint venture and other assets totaling approximately \$890 million, proceeds of which were used to pay down debt. Corporate Finance new business volume increased from the first quarter. Net charge-offs both pre- and post-FSA increased from last quarter due to real estate and energy-related loans. However, net of recoveries recorded in other income, charge-offs were at similar levels to the first quarter. Post-FSA, non-accrual loans increased from March 31, 2010 due to the addition of loans in communications and media industries. On a pre-FSA basis, non-accrual loans were flat.

The improvement in Transportation Finance results reflects higher operating lease margins. The aerospace fleet remained fully utilized. During the quarter 6 new aircraft valued at \$0.3 billion were delivered. Lease commitments are in place for all 19 aircraft to be delivered over the next twelve months. Rail revenue increased as utilization improved from 90% to 93% on modest increases in activity across most major car types, and rents improved on usage-based contracts. Non-accrual loans declined and no charge-offs were recorded.

Trade Finance narrowed its loss, which is being driven by high cost of funds. At the end of the quarter the business closed a new committed conduit facility, which will reduce the future cost of funds. The existing client base stabilized and the rate of attrition subsided. Factoring volume totaled \$6.3 billion, flat with the first quarter, contributing to level factoring commissions. Credit metrics remained comparable with the first quarter as charge-offs and non-accrual loans remain at relatively low levels.

The decline in Vendor Finance earnings from last quarter reflected reserve strengthening related to a liquidating consumer portfolio, lower asset levels and higher allocated interest costs. Vendor Finance completed the sale of its Australia and New Zealand business on June 30, 2010, and established a committed funding facility for U.K. assets. New business volume was flat with last quarter. Post-FSA, net charge-offs increased from last quarter, but on a pre-FSA basis, net charge-offs declined. Recoveries recorded in other income totaled approximately \$15 million in the second quarter and approximately \$20 million in the first quarter. On both a pre- and post-FSA basis, non-accrual loans decreased from March 31, 2010.

CIT Bank remains well capitalized and liquid. The preliminary total capital ratio was 59.4% and the leverage ratio was 20.7%. Total deposits were \$4.7 billion, down slightly from last quarter. The bank closed several new commercial loans this quarter. New committed loan volume rose to approximately \$180 million from approximately \$35 million in the first quarter, of which approximately \$85 million was funded.

Liquidity and Financing

Total cash at June 30, 2010 was \$10.7 billion, up from last quarter, and consisted of \$6.1 billion of cash at the bank holding company, \$1.7 billion at CIT Bank, \$1.7 billion at operating subsidiaries and \$1.2 billion in other restricted cash.

During the second quarter, the Company completed a new \$650 million committed conduit facility for Trade Finance and a £100 million committed U.K. Vendor Finance conduit facility. These transactions, when combined with first quarter financings, aggregate over \$2.5 billion and highlight the Company's success in re-accessing more cost-efficient funding sources.

We continued to prepay high cost first lien debt during the quarter. \$2.3 billion was pre-paid during the quarter and approximately \$450 million just after quarter-end. \$750 million was pre-paid in the first quarter, leaving \$4 billion of the original \$7.5 billion first lien debt outstanding. Subject to market conditions, we intend to further pay down and/or refinance the remaining first lien debt.

See attached tables for financial statements and supplemental financial information.

Conference Call and Web cast

Chairman and Chief Executive Officer John A. Thain and Chief Financial Officer Scott T. Parker will discuss these results on a conference call and audio Web cast today, July 27, 2010, at 8:00 a.m. (EDT). Interested parties may access the conference call live by dialing 866-831-6272 for U.S. and Canadian callers or

617-213-8859 for international callers and reference access code "CIT Group" or access the audio web cast at the following website: http://ir.cit.com. An audio replay of the call will be available until 11:59 p.m. (EDT) August 10, 2010, by dialing 888-286-8010 for U.S. and Canadian callers or 617-801-6888 for international callers with the access code 81354530, or at the following website: http://ir.cit.com.

About CIT

Founded in 1908, CIT (NYSE: CIT) is a bank holding company with more than \$40 billion in finance and leasing assets. It provides financing and leasing capital to its more than one million small business and middle market clients and their customers across more than 30 industries. CIT maintains leadership positions in small business and middle market lending, factoring, retail finance, aerospace, equipment and rail leasing, and global vendor finance. www.cit.com

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of applicable federal securities laws that are based upon our current expectations and assumptions concerning future events, which are subject to a number of risks and uncertainties that could cause actual results to differ materially from those anticipated. The words "expect," "anticipate," "estimate," "forecast," "initiative," "objective," "plan," "goal," "project," "outlook," "priorities," "target," "intend," "evaluate," "pursue," "commence," "seek," "may," "would," "could," "should," "believe," "potential," "continue," or the negative of any of those words or similar expressions is intended to identify forward-looking statements. All statements contained in this press release, other than statements of historical fact, including without limitation, statements about our plans, strategies, prospects and expectations regarding future events and our financial performance, are forward-looking statements that involve certain risks and uncertainties. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, these statements are not guarantees of any events or financial results, and our actual results may differ materially. Important factors that could cause our actual results to be materially different from our expectations include, among others, the risk that CIT is unsuccessful in refining and implementing its strategy and business plan, the risk that CIT's changes in its senior management team affects CIT's ability to react to and address key business and regulatory issues, the risk that CIT is delayed in transitioning certain business platforms to CIT Bank and may not succeed in developing a stable, long-term source of funding, and the risk that CIT continues to be subject to liquidity constraints and higher funding costs. We describe these and other risks that could affect our actual results in Item 1A, "Risk Factors", of our latest Annual Report on Form 10-K filed with the Securities and Exchange Commission. Accordingly, you should not place undue reliance on the forward-looking statements contained in this press release. These forwardlooking statements speak only as of the date on which the statements were made. CIT undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except where expressly required by law.

Non GAAP Measurements

Net finance revenue is a non-GAAP measurement used by management to gauge portfolio performance. 'Pre FSA' is non-GAAP and provides the user with additional data that is more comparable to historical and peer disclosures.

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CIT GROUP INC. AND SUBSIDIARIES UNAUDITED CONSOLIDATED INCOME STATEMENT (dollars in millions, except per share data)

		Quarte	Six Months Ended			
	J	lune 30,	Μ	larch 31,	J	lune 30,
		2010		2010		2010
Interest income						
Interest and fees on loans	\$	987.2	\$	1,043.5	\$	2,030.7
Interest and dividends on investments		6.3		5.5		11.8
Total interest income		993.5		1,049.0		2,042.5
Interest expense						
Interest on long-term borrowings		(784.7)		(807.7)		(1,592.4)
Interest on deposits		(28.9)		(30.1)		(59.0)
Total interest expense		(813.6)		(837.8)		(1,651.4)
Net interest revenue		179.9		211.2		391.1
Provision for credit losses		(260.7)		(186.6)		(447.3)
Net interest revenue, after credit provision		(80.8)		24.6		(56.2)
Other income						
Rental income on operating leases		419.7		418.2		837.9
Other		330.6		132.2		462.8
Total other income		750.3		550.4		1,300.7
Other expenses						
Depreciation on operating lease equipment		(179.0)		(173.5)		(352.5)
Operating expenses		(277.0)		(261.9)		(538.9)
Total other expenses		(456.0)		(435.4)		(891.4)
Income before provision for income taxes		213.5		139.6		353.1
Provision for income taxes		(71.1)		(42.5)		(113.6)
Net income before attribution of noncontrolling interests		142.4		97.1		239.5
Net (income) loss attributable to noncontrolling interests, after tax		(0.3)		0.2		(0.1)
Net income	\$	142.1	\$	97.3	\$	239.4
Basic earnings per common share	\$	0.71	\$	0.49	\$	1.20
Average number of common shares - basic (thousands)		200,075		200,040		200,057
Diluted earnings per common share	\$	0.71	\$	0.49	\$	1.19
Average number of common shares - diluted (thousands)		200,644		200,076		200,359

CIT GROUP INC. AND SUBSIDIARIES UNAUDITED CONSOLIDATED BALANCE SHEETS (dollars in millions, except per share data)

Assets Total cash and deposits \$ 10.015.6 \$ 9.825.9 Taching assets at fair value - derivatives 216.1 93.5 44.1 Assets held for sale 572.5 $1.368.8$ 343.8 Loans $28,83.2$ $32,025.7$ $34,865.8$ Operating lease equipment, net $10.950.7$ $10.931.0$ $10.910.0$ Godwill and inangible assets, net $40.79.9$ 444.9 444.5 Other assets $21.739.1$ $2.451.2$ $2.4400.5$ Total assets 5 $5.906.5$ 5 $60.029.1$ Labilities 818.7 914.6 $1.094.5$ 41.9 Other assets 5 $4.90.8$ 5 $5.060.29.1$ Labilities 5 $4.90.8$ 5 $4.90.8$ 5 Credit balances of factoring clients $8^{57.1}$ $41.90.9$ $44.55.6$ $6.029.1$ Credit balances of factoring clients $2.373.3$ $82.10.8$ $8.22.13.8$ 81.1 Deposits S		A	At June 30, 2010		March 31, 2010	At D	December 31, 2009	
Trading assets at fair value - derivatives 216.1 93.5 44.1 Assets held for sule 572.5 1.368.8 343.8 Loans 28,883.2 32,025.7 34,865.8 Autowance for loan losses 28,545.4 31,844.9 34,865.8 Operating lease equipment, net 10,950.7 10,931.0 10,910.0 Good mill an intragible assets, net 407.9 440.9 464.5 Unsccured counterparty receivable 818.7 91.46 1,094.5 Other assets \$ 54.016.8 \$ 58.060.5 \$ 60.029.1 Itabilities \$ \$ 54.016.8 \$ \$ 55.7 41.9 Deposits \$ \$ 4.708.9 \$ 4.853.6 \$ 5.218.6 Trading liabilities at fair value - derivatives 46.9 5.7.7 41.9 Credit balances of factoring clients \$ 77.3 \$ 81.1 \$ 82.9 Other liabilities \$ 2,373.3 2,246.8 2,211.3 Long-term borrowings \$ 2,373.3 2,246.8 2,211.3 Secured borrowings \$ 2,375.5 41,494.3 43,263.0	Assets							
Assets beld for sale 572.5 1.368.8 343.8 Lams 28,883.2 32,025.7 34,865.8 Allowance for loan losses (337.8) (180.8) - Total loans, net of allowance for loan losses 28,853.4 31,844.9 34,865.8 Operating lease equipment, net 10,950.7 10,931.0 10,910.0 Godwill and intagible assets, net 407.9 440.9 444.5 Other assets 2,739.1 2,451.2 2,480.5 Total assets \$ 54,916.8 \$ 58,060.5 \$ 60,029.1 Liabilities 2 \$ 54,916.8 \$ 58,060.5 \$ 60,029.1 Liabilities \$ 54,916.8 \$ 58,060.5 \$ 60,029.1 Ling itabilities at fair value - derivatives \$ 45.9 \$ 5.7.7 41.9 Credit balances of factoring clients \$ 77.3 \$ 881.1 \$ 82.29 Other liabilities 2,373.3 2,246.6 \$ 2,211.3 Long-tern borrowings 12,403.1 13,326.2 14,345.5 Secured credit facility and expansion facility 4,595.9 6,931.9	Total cash and deposits	\$	10,666.4	\$	10,015.6	\$	9,825.9	
Loans 28,883.2 $32,025.7$ $34,865.8$ Allowance for loan losses (337.8) (180.8) $-$ Total loans, net of allowance for loan losses $28,545.4$ $31,844.9$ $34,865.8$ Operating lease equipment, net $10,950.7$ $10,931.0$ $10,910.0$ Goodvill and intangible assets, net 407.9 440.9 464.5 Unsecured counterparty receivable 818.7 $91.4.6$ $1.0945.0$ Other assets 5 $54.916.8$ 5 $60.029.1$ Liabilities 5 $54.916.8$ 5 $60.029.1$ Deposits 5 $4.708.9$ 5 $4.853.6$ 5 5218.6 Trading liabilities at fair value - derivatives 46.9 55.7 41.99 Credit balances of factoring clients $2,373.3$ $2,246.8$ $2,211.3$ Long-term borrowings $12,403.1$ $13,326.2$ $14,346.5$ Secured borrowings $12,403.1$ $13,326.2$ $14,346.5$ Secured borrowings $38,276.5$ $41,944.3$ </td <td>Trading assets at fair value - derivatives</td> <td></td> <td>216.1</td> <td></td> <td>93.5</td> <td></td> <td>44.1</td>	Trading assets at fair value - derivatives		216.1		93.5		44.1	
Allowance for loan losses (337.8) (180.8) $($	Assets held for sale		572.5		1,368.8		343.8	
Total loans, net of allowance for loan losses $28,545.4$ $31,844.9$ $34,865.8$ Operating lease equipment, net $10,950.7$ $10,931.0$ $10.910.0$ Goodwill and intangible assets, net 407.9 440.9 464.5 Unsecured counterparty receivable 818.7 914.6 $1.094.5$ Other assets $2,739.1$ $2.451.2$ $2.480.5$ Total assets $$$$ $4,09.9$ $$$$ $$$$ Deposits $$$$ $$$$ $$$$ $$$$ $$$$ Credit balances of factoring clients $$$$ $$$$ $$$$ $$$$ $$$$ Credit balances of factoring clients $$$$ $$$$ $$$$ $$$$ $$$$ $$$$ $$$$$ $$$$$ $$$$$ $$$$$$ $$$$$ $$$$ $$$$ $$$$ $$$$ $$$$ $$$$ $$$	Loans		28,883.2		32,025.7		34,865.8	
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Goodwill and intangible assets, net 407.9 440.9 464.5 Unsecured counterparty receivable 818.7 914.6 $1.094.5$ Other assets $2.739.1$ $2.451.2$ $2.480.5$ Total assets 5 $54.916.8$ 5 $58.00.5$ 5 $60.029.1$ Liabilities $2.739.1$ $2.451.2$ $2.480.5$ $60.029.1$ Deposits 5 $4.708.9$ 5 $4.853.6$ 5 $5.218.6$ Trading liabilities at fair value - derivatives 46.9 55.7 41.9 92.9 Other liabilities $2.373.3$ $2.246.8$ $2.211.3$ 881.1 892.9 Other liabilities $2.373.3$ $2.246.8$ $2.211.3$ $1.326.2$ $14.346.5$ Secured borrowings $82.976.5$ $41.94.34$ $432.63.0$ $7.716.6$ Serior unsecured notes $1.99.6$ 232.7 $2.88.07.0$ $18.733.6$ Serior unsecured notes $2.99.6$ $44.933.8$ $432.63.0$ $7.716.5$ $5.1627.7$	Total loans, net of allowance for loan losses		28,545.4		31,844.9		34,865.8	
Unsecured counterparty receivable 818.7 914.6 $1.094.5$ Other assets $2.739.1$ $2.451.2$ $2.480.5$ Total assets $$$ 5 $5.000.5$ $$$ $60.029.1$ Liabilities $$$ $4.916.8$ $$$ $5.8060.5$ $$$ $60.029.1$ Liabilities $$$ $4.708.9$ $$$ $4.853.6$ $$$ $5.218.6$ Trading liabilities at fair value - derivatives 46.9 $5.7.7$ 41.9 Credit balances of factoring clients 877.3 881.1 892.9 Other liabilities $2.373.3$ $2.246.8$ $2.211.3$ Long-term borrowings $12,403.1$ $13,326.2$ $14,346.5$ Secured borrowings $12,403.1$ $13,326.2$ $14,346.5$ Series A notes 199.6 232.7 268.1 Total long-term borrowings $38,276.5$ $41,494.3$ $43,263.0$ Total long-term borrowings $38,276.5$ $41,494.3$ $43,263.0$ 2.0 <th< td=""><td>Operating lease equipment, net</td><td></td><td>10,950.7</td><td></td><td>10,931.0</td><td></td><td>10,910.0</td></th<>	Operating lease equipment, net		10,950.7		10,931.0		10,910.0	
Other assets $2,739.1$ $2,451.2$ $2,480.5$ Total assets \$\$ 54,916.8\$ \$\$ 58,060.5\$ \$\$ 60,029.1\$ Liabilities 3 $54,916.8$ \$\$ 4,853.6\$ \$\$ 5,218.6\$ Trading liabilities at fair value - derivatives 46.9 55.7 41.9 Credit balances of factoring clients 877.3 881.1 892.9 Other liabilities $2,373.3$ $2,246.8$ $2,211.3$ Long-tern borrowings $2,373.3$ $2,246.8$ $2,211.3$ Long-tern borrowings $12,403.1$ $13,326.2$ $14,346.5$ Secured readit facility and expansion facility $45,96.9$ $6,931.9$ $7.716.6$ Series A notes $2,94.7$ $2,196.7$ 2198.2 $7.726.5$ $21,94.7$	Goodwill and intangible assets, net		407.9		440.9		464.5	
Total assets $\$$ $\underline{\$$ <th \\="" \\<="" td=""><td>Unsecured counterparty receivable</td><td></td><td>818.7</td><td></td><td>914.6</td><td></td><td>1,094.5</td></th>	<td>Unsecured counterparty receivable</td> <td></td> <td>818.7</td> <td></td> <td>914.6</td> <td></td> <td>1,094.5</td>	Unsecured counterparty receivable		818.7		914.6		1,094.5
Liabilities \$ 4,708.9 \$ 4,853.6 \$ 5,218.6 Trading liabilities at fair value - derivatives 46.9 55.7 41.9 Credit balances of factoring clients 877.3 881.1 892.9 Other liabilities 2,373.3 2,246.8 2,211.3 Long-term borrowings 12,403.1 13,326.2 14,346.5 Secured credit facility and expansion facility 4,596.9 6,931.9 7,716.6 Series A notes 19.9.6 232.7 268.1 7018.2 Total long-term borrowings 38,276.5 41,494.3 43,263.0 Total liabilities 46,282.9 49,531.5 51,627.7 Equity 20 2.0 2.0 2.0 Common stock 2.0 2.0 2.0 2.0 Paid-in capital 8,419.1	Other assets		2,739.1		2,451.2		2,480.5	
Deposits \$ 4,708.9 \$ 4,853.6 \$ 5,218.6 Trading liabilities at fair value - derivatives 46.9 55.7 41.9 Credit balances of factoring clients 877.3 881.1 892.9 Other liabilities 2,373.3 2,246.8 2,211.3 Long-term borrowings 2,373.3 2,246.8 2,211.3 Secured credit facility and expansion facility 4,596.9 6,931.9 7,716.6 Series A notes 18,882.2 18,807.0 18,733.6 Series B notes 2,194.7 2,196.5 2,198.2 Senior unsecured notes 199.6 232.7 268.1 Total long-term borrowings 38,276.5 41,494.3 43,263.0 Total iabilities 2.0 2.0 2.0 Equity 225.0 82.9 - Common stock 2.0 2.0 2.0 Paid-in capital 8,419.1 8,403.8 8,398.0 Accumulated enter comprehensive (loss) income (9,7) 39.2 - Tre	Total assets	\$	54,916.8	\$	58,060.5	\$	60,029.1	
Deposits \$ 4,708.9 \$ 4,853.6 \$ 5,218.6 Trading liabilities at fair value - derivatives 46.9 55.7 41.9 Credit balances of factoring clients 877.3 881.1 892.9 Other liabilities 2,373.3 2,246.8 2,211.3 Long-term borrowings 2,373.3 2,246.8 2,211.3 Secured credit facility and expansion facility 4,596.9 6,931.9 7,716.6 Series A notes 18,882.2 18,807.0 18,733.6 Series B notes 2,194.7 2,196.5 2,198.2 Senior unsecured notes 199.6 232.7 268.1 Total long-term borrowings 38,276.5 41,494.3 43,263.0 Total iabilities 2.0 2.0 2.0 Equity 225.0 82.9 - Common stock 2.0 2.0 2.0 Paid-in capital 8,419.1 8,403.8 8,398.0 Accumulated enter comprehensive (loss) income (9,7) 39.2 - Tre	Liabilities							
Credit balances of factoring clients 877.3 881.1 892.9 Other liabilities 2,373.3 2,246.8 2,211.3 Long-term borrowings 12,403.1 13,326.2 14,346.5 Secured borrowings 12,403.1 13,326.2 14,346.5 Secured credit facility and expansion facility 4,596.9 6,931.9 7,716.6 Series A notes 18,882.2 18,807.0 18,733.6 Series B notes 2,194.7 2,196.5 2,198.2 Senior unsecured notes 199.6 232.7 268.1 Total long-term borrowings 38,276.5 41,494.3 43,263.0 Total liabilities 46,282.9 49,531.5 51,627.7 Equity Common stock 2.0 2.0 2.0 Common stock 2.0 2.0 2.0 2.0 Paid-in capital 8,419.1 8,403.8 8,398.0 Accumulated enter comprehensive (loss) income (9.7) 39.2 - Total common stock, at cost 1.5 1.2 1.4 T		\$	4,708.9	\$	4,853.6	\$	5,218.6	
Other liabilities 2,373.3 2,246.8 2,211.3 Long-term borrowings 12,403.1 13,326.2 14,346.5 Secured borrowings 12,403.1 13,326.2 14,346.5 Secured credit facility and expansion facility 4,596.9 6,931.9 7,716.6 Series A notes 2,194.7 2,196.5 2,198.2 Senior unsecured notes 199.6 232.7 268.1 Total long-term borrowings 38,276.5 41,494.3 43,263.0 Total long-term borrowings 20 2.0 2.0 Common stock 2.0 2.0 2.0 Common stock 2.0 2.0 2.0 Accumulated other comprehensive (loss) income (9.7) 39.2 - Total common	Trading liabilities at fair value - derivatives		46.9		55.7		41.9	
Long-term borrowings 12,403.1 13,326.2 14,346.5 Secured borrowings 12,403.1 13,326.2 14,346.5 Secured credit facility and expansion facility 4,596.9 6,931.9 7,716.6 Series A notes 18,882.2 18,807.0 18,733.6 Series B notes 2,194.7 2,196.5 2,198.2 Senior unsecured notes 199.6 232.7 268.1 Total long-term borrowings 38,276.5 41,494.3 43,263.0 Total liabilities 46,282.9 49,531.5 51,627.7 Equity Stockholders' equity 51,627.7 51,627.7 Common stock 2.0 2.0 2.0 Paid-in capital 8,419.1 8,403.8 8,398.0 Accumulated earnings 225.0 82.9 - Accumulated other comprehensive (loss) income (9.7) 39.2 - Total common stockholders' equity 8,633.4 8,527.8 8,400.0 Noncontrolling interests 1.5 1.2 1.4 Total labilities and equity	Credit balances of factoring clients		877.3		881.1		892.9	
Secured borrowings $12,403.1$ $13,326.2$ $14,346.5$ Secured credit facility and expansion facility $4,596.9$ $6,931.9$ $7,716.6$ Series A notes $18,882.2$ $18,807.0$ $18,733.6$ Series B notes $2,194.7$ $2,196.5$ $2,198.2$ Senior unsecured notes 199.6 232.7 268.1 Total long-term borrowings $38,276.5$ $41,494.3$ $43,263.0$ Total long-term borrowings $38,276.5$ $41,494.3$ $43,263.0$ Total long-term borrowings $38,276.5$ $41,494.3$ $43,263.0$ Total long-term borrowings 20 2.0 2.0 Paid-in capital $8,419.1$ $8,403.8$ $8,398.0$ Accumulated earnings 225.0 82.9 -Accumulated other comprehensive (loss) income (9.7) 39.2 -Treasury stock, at cost (4.0) (0.1) -Total common stockholders' equity $8,632.4$ $8,527.8$ $8,400.0$ Noncontrolling interests 1.5 1.2 1.4 Total equity $8,633.9$ $8,529.0$ $8,401.4$ Total liabilities and equity $$54,916.8$ $$58,060.5$ $$60.029.1$ Book Value Per Common share $$41.1$ $$42.63$ $$41.99$	Other liabilities		2,373.3		2,246.8		2,211.3	
Secured credit facility and expansion facility $4,596.9$ $6,931.9$ $7,716.6$ Series A notes $18,882.2$ $18,807.0$ $18,733.6$ Series B notes $2,194.7$ $2,196.5$ $2,198.2$ Senior unsecured notes 199.6 232.7 268.1 Total long-term borrowings $38,276.5$ $41,494.3$ $43,263.0$ Total liabilities $46,282.9$ $49,531.5$ $51,627.7$ EquityStockholders' equity 2.0 2.0 2.0 Common stock 2.0 2.0 2.0 Paid-in capital $8,419.1$ $8,403.8$ $8,398.0$ Accumulated earnings 225.0 82.9 $-$ Accumulated other comprehensive (loss) income (9.7) 39.2 $-$ Total common stockholders' equity $8,632.4$ $8,527.8$ $8,400.0$ Noncontrolling interests 1.5 1.2 1.4 Total equity $8,633.9$ $8,529.0$ $8,401.4$ Total liabilities and equity $\overline{8,633.9}$ $\overline{8,529.0}$ $\overline{8,401.4}$ Book Value Per Common Share $\overline{5}$ $54,916.8$ $\overline{5}$ $58,060.5$ $\overline{5}$ Book value per common share $\overline{5}$ 43.11 $\overline{5}$ 42.63 $\overline{5}$ 41.99	Long-term borrowings							
Series A notes $18,882.2$ $18,807.0$ $18,733.6$ Series B notes $2,194.7$ $2,196.5$ $2,198.2$ Senior unsecured notes 199.6 232.7 268.1 Total long-term borrowings $38,276.5$ $41,494.3$ $43,263.0$ Total liabilities $46,282.9$ $49,531.5$ $51,627.7$ EquityStockholders' equityCommon stock 2.0 2.0 2.0 Paid-in capital $8,419.1$ $8,403.8$ $8,398.0$ Accumulated earnings 225.0 82.9 $-$ Accumulated other comprehensive (loss) income (9.7) 39.2 $-$ Treasury stock, at cost (4.0) (0.1) $-$ Total equity $8,632.4$ $8,527.8$ $8,400.0$ Noncontrolling interests 1.5 1.2 1.4 Total liabilities and equity $\frac{5}{54,916.8}$ $\frac{5}{58,060.5}$ $\frac{5}{60,029.1}$ Book Value Per Common Share $\frac{5}{43.11}$ $\frac{42,63}{5}$ $\frac{41,99}{41.99}$			12,403.1		13,326.2		14,346.5	
Series B notes $2,194.7$ $2,196.5$ $2,198.2$ Senior unsecured notes 199.6 232.7 268.1 Total long-term borrowings $38,276.5$ $41,494.3$ $43,263.0$ Total liabilities $46,282.9$ $49,531.5$ $51,627.7$ EquityCommon stock 2.0 2.0 2.0 Paid-in capital $8,419.1$ $8,403.8$ $8,398.0$ Accumulated earnings 225.0 82.9 -Accumulated other comprehensive (loss) income (9.7) 39.2 -Treasury stock, at cost (4.0) (0.1) -Total common stockholders' equity $8,632.4$ $8,527.8$ $8,400.0$ Noncontrolling interests 1.5 1.2 1.4 Total liabilities and equity $\frac{8,633.9}{8,529.0}$ $\frac{8,529.0}{8,401.4}$ $8,602.5$ Book Value Per Common ShareBook value per common share $\$$ 41.1 $\$$ 42.63 $\$$ 41.99			,				,	
Senior unsecured notes 199.6 232.7 268.1 Total long-term borrowings 38,276.5 41,494.3 43,263.0 Total liabilities 46,282.9 49,531.5 51,627.7 Equity 20 2.0 2.0 Paid-in capital 8,419.1 8,403.8 8,398.0 Accumulated earnings 225.0 82.9 - Accumulated other comprehensive (loss) income (9.7) 39.2 - Treasury stock, at cost (4.0) (0.1) - Total common stockholders' equity 8,632.4 8,527.8 8,400.4 Noncontrolling interests 1.5 1.2 1.4 Total equity 8,633.9 8,529.0 8,401.4 Total liabilities and equity \$ 54,916.8 \$ 58,060.5 \$ 60,029.1 Book Value Per Common Share \$ 43.11 \$ 42.63 \$ 41.99								
Total long-term borrowings 38,276.5 41,494.3 43,263.0 Total liabilities 46,282.9 49,531.5 51,627.7 Equity Stockholders' equity 2.0 2.0 2.0 Common stock 2.0 2.0 2.0 2.0 Paid-in capital 8,419.1 8,403.8 8,398.0 Accumulated earnings 225.0 82.9 - Accumulated other comprehensive (loss) income (9.7) 39.2 - Treasury stock, at cost (4.0) (0.1) - Total equity 8,632.4 8,527.8 8,400.0 Noncontrolling interests 1.5 1.2 1.4 Total equity 8,633.9 8,529.0 8,401.4 Total equity \$ 54,916.8 \$ 58,060.5 \$ 60,029.1 Book Value Per Common Share \$ 43.11 \$ 42.63 \$ 41.99	Series B notes				2,196.5		2,198.2	
Total liabilities 46,282.9 49,531.5 51,627.7 Equity Stockholders' equity 2.0 2.0 2.0 Common stock 2.0 2.0 2.0 2.0 Paid-in capital 8,419.1 8,403.8 8,398.0 Accumulated earnings 225.0 82.9 - Accumulated other comprehensive (loss) income (9.7) 39.2 - Treasury stock, at cost (4.0) (0.1) - Total common stockholders' equity 8,632.4 8,527.8 8,400.0 Noncontrolling interests 1.5 1.2 1.4 Total equity 8,633.9 8,529.0 8,401.4 Total liabilities and equity \$ 54,916.8 \$ 60,029.1 Book Value Per Common Share \$ 43.11 \$ 42.63 \$ 41.99	Senior unsecured notes		199.6		232.7		268.1	
Equity 2.0 2.0 2.0 Common stock 2.0 2.0 2.0 Paid-in capital 8,419.1 8,403.8 8,398.0 Accumulated earnings 225.0 82.9 - Accumulated other comprehensive (loss) income (9.7) 39.2 - Treasury stock, at cost (4.0) (0.1) - Total common stockholders' equity 8,632.4 8,527.8 8,400.0 Noncontrolling interests 1.5 1.2 1.4 Total equity 8,633.9 8,529.0 8,401.4 Total liabilities and equity \$ 54,916.8 \$ 58,060.5 \$ 60,029.1 Book Value Per Common Share \$ 43.11 \$ 42.63 \$ 41.99	Total long-term borrowings		38,276.5		41,494.3		43,263.0	
Stockholders' equity 2.0 2.0 2.0 Paid-in capital 8,419.1 8,403.8 8,398.0 Accumulated earnings 225.0 82.9 - Accumulated other comprehensive (loss) income (9.7) 39.2 - Treasury stock, at cost (4.0) (0.1) - Total common stockholders' equity 8,632.4 8,527.8 8,400.0 Noncontrolling interests 1.5 1.2 1.4 Total equity 8,633.9 8,529.0 8,401.4 Total liabilities and equity \$ 54,916.8 \$ 58,060.5 \$ 60,029.1 Book Value Per Common Share \$ 43.11 \$ 42.63 \$ 41.99			46,282.9		49,531.5		51,627.7	
Common stock 2.0 2.0 2.0 Paid-in capital 8,419.1 8,403.8 8,398.0 Accumulated earnings 225.0 82.9 - Accumulated other comprehensive (loss) income (9.7) 39.2 - Treasury stock, at cost (4.0) (0.1) - Total common stockholders' equity 8,632.4 8,527.8 8,400.0 Noncontrolling interests 1.5 1.2 1.4 Total equity 8,633.9 8,529.0 8,401.4 Total liabilities and equity \$ 54,916.8 \$ 58,060.5 \$ 60,029.1 Book Value Per Common Share \$ 43.11 \$ 42.63 \$ 41.99								
Paid-in capital 8,419.1 8,403.8 8,398.0 Accumulated earnings 225.0 82.9 - Accumulated other comprehensive (loss) income (9.7) 39.2 - Treasury stock, at cost (4.0) (0.1) - Total common stockholders' equity 8,632.4 8,527.8 8,400.0 Noncontrolling interests 1.5 1.2 1.4 Total equity 8,633.9 8,529.0 8,401.4 Total liabilities and equity \$ 54,916.8 \$ 58,060.5 \$ 60,029.1 Book Value Per Common Share \$ 43.11 \$ 42.63 \$ 41.99			•		•		2.0	
Accumulated earnings 225.0 82.9 - Accumulated other comprehensive (loss) income (9.7) 39.2 - Treasury stock, at cost (4.0) (0.1) - Total common stockholders' equity 8,632.4 8,527.8 8,400.0 Noncontrolling interests 1.5 1.2 1.4 Total equity 8,633.9 8,529.0 8,401.4 Total liabilities and equity \$ 54,916.8 \$ 58,060.5 \$ 60,029.1 Book Value Per Common Share \$ 43.11 \$ 42.63 \$ 41.99								
Accumulated other comprehensive (loss) income (9.7) 39.2 - Treasury stock, at cost (4.0) (0.1) - Total common stockholders' equity 8,632.4 8,527.8 8,400.0 Noncontrolling interests 1.5 1.2 1.4 Total equity 8,633.9 8,529.0 8,401.4 Total liabilities and equity \$ 54,916.8 \$ 58,060.5 \$ 60,029.1 Book Value Per Common Share \$ 43.11 \$ 42.63 \$ 41.99	•		,		,		8,398.0	
Treasury stock, at cost (4.0) (0.1) - Total common stockholders' equity 8,632.4 8,527.8 8,400.0 Noncontrolling interests 1.5 1.2 1.4 Total equity 8,633.9 8,529.0 8,401.4 Total liabilities and equity \$ 54,916.8 \$ 58,060.5 \$ 60,029.1 Book Value Per Common Share \$ 43.11 \$ 42.63 \$ 41.99	•						-	
Total common stockholders' equity 8,632.4 8,527.8 8,400.0 Noncontrolling interests 1.5 1.2 1.4 Total equity 8,633.9 8,529.0 8,401.4 Total liabilities and equity \$ 54,916.8 \$ 58,060.5 \$ 60,029.1 Book Value Per Common Share \$ 43.11 \$ 42.63 \$ 41.99	· · · ·		· · ·				-	
Noncontrolling interests 1.5 1.2 1.4 Total equity 8,633.9 8,529.0 8,401.4 Total liabilities and equity \$ 54,916.8 \$ 58,060.5 \$ 60,029.1 Book Value Per Common Share \$ 43.11 \$ 42.63 \$ 41.99					, ,		8,400.0	
Total equity 8,633.9 8,529.0 8,401.4 Total liabilities and equity \$ 54,916.8 \$ 58,060.5 \$ 60,029.1 Book Value Per Common Share \$ 43.11 \$ 42.63 \$ 41.99							· ·	
Book Value Per Common Share Book value per common share\$ 43.11\$ 42.63\$ 41.99	-		8,633.9		8,529.0		8,401.4	
Book value per common share \$ 43.11 \$ 42.63 \$ 41.99	Total liabilities and equity	\$	54,916.8	\$	58,060.5	\$	60,029.1	
Book value per common share \$ 43.11 \$ 42.63 \$ 41.99	Book Value Per Common Share							
		\$	43.11	\$	42.63	\$	41.99	
	*		41.07		40.43		39.67	

CIT GROUP INC. AND SUBSIDIARIES SELECT BALANCES (dollars in millions)

			(dolla	rs in millions)						
BALANCE SHEET	-	At Jun	. 20. 21	010		At March 3	1 2010		At December 31,	2000
Fresh Start Accounting:		ccretable		on-accretable			Non-accretable		,	n-accretable
(Discount) / Premium Loans and assets held for sale	\$A	(2,585.5)		(1,225.4)	\$ \$	(3,030.0) \$		\$	(3,507.3) \$	
Operating lease equipment, net	φ	(2,385.3)		(1,223.4)	æ	(3,153.4)	(1,500.0)	ą	(3,239.7)	(1,755.1)
Goodwill and intangible assets		(3,109.3)		239.4		201.5	- 239.4		(3,239.7) 225.1	- 239.4
Other assets		(261.2)		239.4		(285.2)	239.4		(321.0)	
Total assets	\$	(5,787.5)		(986.0)	\$	(6,267.1) \$	6 (1,326.6)	\$	(6,842.9) \$	- (1,515.7)
	\$			(980.0)						(1,515.7)
Deposits	\$	112.3		-	\$	121.6 \$	-	\$	131.4 \$	-
Long-term borrowings		(3,195.0)		-		(3,284.9)	-		(3,394.4)	-
Other liabilities Total liabilities	\$	(3,082.7)	¢	285.4	\$	(3,163.3)	306.7 306.7	\$	- (3,263.0) \$	336.6 336.6
Total habilities	3	(3,082.7)	\$	283.4	\$	(3,103.3) 4	5 306.7	\$	(3,203.0) \$	330.0
Other Assets	А	t June 30,			Af	March 31,		At I	December 31,	
Outer Assets		2010			110	2010			2009	
Deposits on commercial aerospace equipment	\$	619.8	-		\$	647.7		\$	635.9	
Equity and debt investments	Ψ	344.7			Ψ	338.4		Ψ	373.6	
Accrued interest and dividend receivables		172.2				206.9			214.7	
Prepaid expenses		114.0				104.9			111.3	
Furniture and fixtures		91.8				93.8			102.8	
Retained interests in securitizations		-				-			139.7	
Miscellaneous receivables and other assets		1,396.6				1,059.5			902.5	
Total other assets	\$	2,739.1	-		\$	2,451.2		\$	2,480.5	
	Ψ	2,757.1	=		ψ	2,451.2		Ψ	2,400.5	
INCOME STATEMENT		Quarte	rs End	led	Six M	lonths Ended				
Fresh Start Accounting:	Ju	ne 30, 2010	Ma	arch 31, 2010	Jui	ne 30, 2010				
Accretion / (Amortization)										
Interest income	\$	417.8	\$	451.6	\$	869.4				
Interest expense		(80.1)		(100.7)		(180.8)				
Rental income on operating leases		(24.8)		(33.8)		(58.6)				
Other income		23.9		35.8		59.7				
Depreciation expense		70.1		67.8		137.9				
Total	\$	406.9	\$	420.7	\$	827.6				
Other Income (Non-spread revenue)										
Fees and commissions	\$	20.4	\$	31.2	\$	51.6				
Factoring commissions	Ψ	34.9	Ψ	36.2	Ψ	71.1				
Gain on loan and portfolio sales		94.4		33.4		127.8				
-		51.7		29.0		80.7				
Gains on sales of leasing equipment Gain (loss) on non-qualifying hedge derivatives and foreign currency		51.7		29.0		80.7				
exchange		7.8		(77.2)		(69.4)				
0										
Recoveries of pre-FSA charge-offs		97.5		43.8		141.3				
GSI receivable accretion		23.9		35.8		59.7				
Total other income	\$	330.6	\$	132.2	\$	462.8				
Operating Expenses										
Salaries and general operating expenses:										
Compensation and benefits	\$	179.3	\$	140.1	\$	319.4				
Professional fees	-	25.6	-	29.7	-	55.3				
Technology		18.2		19.2		37.4				
Occupancy expense		11.3		14.9		26.2				
Provision for severance and facilities exiting activities		2.6		11.9		14.5				
Other expenses Total operating expenses	\$	40.0 277.0	\$	46.1 261.9	\$	86.1 538.9				
rotar operating expenses	φ	211.0	φ	201.9	φ	330.7				

CIT GROUP INC. AND SUBSIDIARIES (dollars in millions)

CREDIT METRICS - AFTER FRESH START ACCOUNTING Quarter Ended Quarter Ended Six Months Ended June 30, 2010 March 31, 2010 Gross Charge-offs To Average Finance Receivables June 30, 2010 S Corporate Finance 53.2 1.88% \$ 26.9 0.89% s 80.1 1.36% Transportation Finance Trade Finance 12.5 1.90% 2.7 0.38% 15.2 1.12% Vendor Finance 38.2 2.38% 10.3 0.53% 48.5 1.36% Commercial Segments 103.9 1.88% 39.9 0.65% 143.8 1.23% Consumer 9.4 0.42% 4.5 0.19% 13.9 0.30% 113.3 44.4 157.7 0.97% Total 1.46% 0.52% Net Charge-offs To Average Finance Receivables* Corporate Finance s 51.9 1.84% \$ 25.6 0.84% 77.5 1.32% \$ Transportation Finance Trade Finance 12.4 1.89% 2.7 0.38% 15.1 1.11% Vendor Finance 32.7 2.04% 9.5 0.49% 1.18% 42.2 Commercial Segments 97.0 37.8 1.76% 134.8 1.15% 0.61% Consumer 9.3 0.42% 4.5 0.19% 13.8 0.30% Total 106.3 1.37% 42.3 0.49% 148.6 0.91% \$ Non-accruing Loans To Finance Receivables June 30, 2010 March 31, 2010 December 31, 2009 Corporate Finance 1,646.2 16.72% 1,488.6 12.73% 1,374.8 11.31% \$ \$ Transportation Finance 160.5 9.60% 172.8 9.51% 0.37% 6.8 Trade Finance 96.0 3.82% 90.5 3.24% 90.5 3.02% Vendor Finance 149.2 2.46% 179.4 2.65% 102.2 1.25% 2,051.9 1,931.3 1,574.3 Commercial Segments 10.21% 8.37% 6.25% Consumer 0.5 0.01% 0.7 0.01% 0.1 Total S 2.052.4 7.11% \$ 1.932.0 6.03% s 1.574.4 4.52% * Net charge-offs do not include recoveries of \$97.5 million and \$43.8 million recorded in Other Income for the quarters ended June 30 and March 31, 2010

CREDIT METRICS - BEFORE FRESH START ACCOUNTING**	Quarter l	Ended	Quarter	Ended	Six Month	is Ended
Gross Charge-offs To Average Finance Receivables	 June 30,	2010	March 31	, 2010	June 30	, 2010
Corporate Finance	\$ 164.2	4.91%	\$ 134.1	3.58%	\$ 298.3	4.22%
Transportation Finance	-	-	-	-	-	-
Trade Finance	12.5	1.90%	4.7	0.66%	17.2	1.26%
Vendor Finance	55.1	3.19%	67.9	3.23%	123.0	3.19%
Commercial Segments	 231.8	3.73%	 206.7	2.93%	 438.5	3.30%
Consumer	19.8	0.79%	28.6	1.08%	48.4	0.94%
Total	\$ 251.6	2.89%	\$ 235.3	2.42%	\$ 486.9	2.64%
Non-accruing Loans To Finance Receivables	June 30,	2010	March 31	, 2010	December	31, 2009
Corporate Finance	\$ 2,290.7	19.57%	\$ 2,280.2	15.85%	\$ 2,226.1	14.64%
Transportation Finance	175.2	9.44%	185.3	9.18%	8.4	0.38%
Trade Finance	96.0	3.81%	90.5	3.23%	97.3	3.24%
Vendor Finance	267.7	4.13%	324.6	4.43%	295.9	3.14%
Commercial Segments	2,829.6	12.53%	 2,880.6	10.86%	 2,627.7	8.80%
Consumer	197.2	2.00%	200.6	1.99%	197.7	1.74%
Total	\$ 3.026.8	9.33%	\$ 3.081.2	8.41%	\$ 2.825.4	6.86%

**Credit metrics before fresh start accounting are used by management for credit trend analysis.

FINANCING AND LEASING ASSETS - AFTER FRESH START ACCOUNTING

	At	June 30,	At	· · · ·	At E	ecember 31
		2010		2010		2009
Corporate Finance						
Finance receivables	\$	9,845.7	\$	11,690.3	\$	12,150.3
Operating lease equipment, net		104.2		134.9		137.3
Assets held for sale		514.8		287.8		292.6
Financing and leasing assets		10,464.7		12,113.0		12,580.2
Transportation Finance						
Finance receivables		1,671.3		1,817.1		1,853.0
Operating lease equipment, net		10,296.9		10,177.5		10,089.2
Assets held for sale		10.4		11.5		17.2
Financing and leasing assets		11,978.6		12,006.1		11,959.4
Trade Finance						
Finance receivables		2,514.6		2,794.1		2,991.0
Vendor Finance						
Finance receivables		6,066.1		6,781.2		8,187.8
Operating lease equipment, net		549.6		618.6		683.5
Assets held for sale		18.8		479.9		-
Financing and leasing assets		6,634.5		7,879.7		8,871.3
Consumer						
Finance receivables - student lending		8,721.9		8,863.6		9,584.2
Finance receivables - other		63.6		79.4		99.5
Assets held for sale		28.5		589.6		34.0
Financing and leasing assets		8,814.0		9,532.6		9,717.7
Total financing and leasing assets	\$	40,406.4	\$	44,325.5	\$	46,119.6

CIT GROUP INC. AND SUBSIDIARIES (dollars in millions)

SEGMENT RESULTS

FinanceFinanceFinanceFinanceRegreentsRegr		С	orporate	Tr	ansportation	Trade	Vendor	Commercial		Corporate	
Total interest income \$ 481.7 \$ 53.4 \$ 24.4 \$ 333.2 \$ 992.7 \$ 995.8 \$ 50.8 \$ 993.5 Total interest expense (273.6) (234.6) (45.1) (190.9) (236.4) (92.7) (64.2) (65.7) (813.6) Provision for cedit losses (109.2) (30.0) (12.3) (111.9) (236.4) (92.7) (92.5) (49.7) (42.0) (93.7) (64.2) (05.7) (481.7) Depreciation on operating lease equipment (55.6) (85.9) - (87.8) (179.3) - 0.0.3 (179.0) Other expenses (89.7) (45.5) (33.0) (62.3) (24.8) 179.9 5 (27.7) 0.2 (27.0) Income before provision for income taxes and noncontrolling interests \$ 216.8 \$ 199.4 \$ (190.9) \$ 199.5 \$ 129.5 \$ 121.5 Total interest income \$ 206.4 \$ 75.5 \$ 330.5 \$ 359.6 \$ 951.6]	Finance		Finance	Finance	Finance	Segments	Consumer	and Other	Consolidated
Total interest expense (273.6) (234.6) (243.6) (45.1) (190.4) (743.7) (64.2) (15.0) (27.0) (25.0) (27.0)	Quarter ended June 30, 2010										
Provision for credit losses (109.2) (21.3) (111.9) (23.5) (21.3)	Total interest income	\$	481.7	\$	53.4	\$ 24.4	\$ 333.2	\$ 892.7	\$ 95.8	\$ 5.0	\$ 993.5
Retail income on operating leases 7.3 316.8 - 96.1 420.2 - 0.05.9 449.7 Other income, excluding rental income 205.9 18.2 47.0 26.2 297.3 18.3 15.0 330.6 Depreciation on operating lease equipment (5.6) (85.9) - (87.8) (179.3) - 0.3 (179.0) Other expenses (89.7) (45.5) (33.0) (86.3) (22.4) (27.7) 0.2 (277.0) Income before provision for income taxes and noncontrolling interests $$216.8$ $$19.4$ $$(19.0)$ $$$(20.9)$ $$196.3$ $$$17.9$ $$0.07$ $$$213.5$ Net income (loss) $$$216.8$ $$19.4$ $$$(19.0)$ $$$(20.9)$ $$196.3$ $$$17.9$ $$0.07$ $$$213.5$ Quarter ended March 31, 2010 Total interest income $$504.0$ $$57.5$ $$30.5$ $$359.6$ $$92.8$ $$4.6$ $$$149.7$ Total interest expense (297.0) (258.5) (38.5) (167.9) (76.9) (70.9) (5.0) (837.8) Provision for credit losses (Total interest expense		(273.6)		(234.6)	(45.1)	(190.4)	(743.7)	(64.2)	(5.7)	(813.6)
Other income, excluding rental income 205.9 143.2 47.0 262.2 297.3 18.3 15.0 330.6 Depreciation on operating lease equipment (5.6) (85.9) $ (87.8)$ (179.3) $ 0.3$ (179.0) Other expenses (89.7) (45.5) (33.0) (86.3) (224.5) (22.7) 0.2 (277.0) Income before provision for income taxes and noncontrolling interests $$ 216.8$ $$ 194.4$ $$ (19.0)$ $$ (20.9)$ $$ 196.3$ $$ 142.2$ $$ (0.7)$ $$ $ 213.5$ Net income (loss) $$ 206.4$ $$ 215.1$ $$ (160.0$ $$ (20.9)$ $$ 196.3$ $$ 142.2$ $$ (0.7)$ $$ $ 213.5$ Quarter ended March 31, 2010 $$ 206.4$ $$ 594.0$ $$ 57.5$ $$ 30.5$ $$ 395.6$ $$ 951.6$ $$ 92.8$ $$ 46.6$ $$ 1,049.0$ Total interest income $$ 504.0$ $$ 594.0$ $$ 30.5$ $$ (33.9)$ (52.5) $$ (182.1)$ $$ (4.5)$ $$ (16.9)$ $$ (172.7)$ $$ (18.6)$ Other income concertating lease equipment (4.4) (1.3)	Provision for credit losses		(109.2)		(3.0)	(12.3)	(111.9)	(236.4)	(9.3)	(15.0)	(260.7)
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Rental income on operating leases		7.3		316.8	-	96.1	420.2	-	(0.5)	419.7
Other expenses (89.7) (45.5) (3.0) (86.3) (25.5) (22.7) 0.2 (277.0) Income before provision for income taxes and noncontrolling interests \$ 216.8 \$ 19.4 \$ (19.0) \$ (20.9) \$ 196.3 \$ 17.9 \$ (0.7) \$ 213.5 Net income (loss) \$ 206.4 \$ 25.1 \$ (16.0) \$ (62.1) \$ 196.3 \$ 17.9 \$ (0.7) \$ 213.5 Quarter ended March 31, 2010 Total interest income \$ 504.0 \$ 57.5 \$ 30.5 359.6 \$ 951.6 \$ 92.8 \$ 4.6 \$ 104.90 Total interest expense (297.0) (258.5) (38.5) (167.9) (761.9) (70.9) (5.0) (88.7) (88.6) (88.7) (18.6) \$ (18.2) (17.2) (18.6) (18.6) (18.6) (18.6) (18.6) (18.7) (18.6) \$ (18.6) (18.6) (18.6) (18.6) (18.6) (18.6) <t< td=""><td>Other income, excluding rental income</td><td></td><td>205.9</td><td></td><td>18.2</td><td>47.0</td><td>26.2</td><td>297.3</td><td>18.3</td><td>15.0</td><td>330.6</td></t<>	Other income, excluding rental income		205.9		18.2	47.0	26.2	297.3	18.3	15.0	330.6
Income before provision for income taxes and noncontrolling interests S 2168 S 194 S (19.0) S (20.9) S 1963 S 17.9 S (0.7) S 2135 Net income (loss) S 2064 S 225.1 S (16.0) S (20.9) S 196.3 S 17.9 S (0.7) S 213.5 Quarter ended March 31, 2010 Total interest income S 504.0 S 57.5 S 30.5 359.6 S 92.8 S 4.6 S 1043.1 Total interest expense (297.0) (258.5) (38.5) (167.9) (761.9) (761.9) (76.9) (76.9) (76.9) (72.2) (138.6) (13.0) (33.9) (52.5) (182.1) (4.5) $ (186.6)$ Rental income on operating lease equipment (4.4) (78.6) $ (90.7)$ (173.7) $ 0.2$ (173.5) (27.8) 99.6 S 213.4 S 17.5 S </td <td>Depreciation on operating lease equipment</td> <td></td> <td>(5.6)</td> <td></td> <td>(85.9)</td> <td>-</td> <td>(87.8)</td> <td>(179.3)</td> <td>-</td> <td>0.3</td> <td>(179.0)</td>	Depreciation on operating lease equipment		(5.6)		(85.9)	-	(87.8)	(179.3)	-	0.3	(179.0)
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	Other expenses		(89.7)		(45.5)	(33.0)	(86.3)	(254.5)	(22.7)	0.2	(277.0)
Net income (loss) \$ 2064 \$ 251 \$ (160) \$ (621) \$ 1534 \$ 142 \$ (25) \$ 142.1 Quarter ended March 31, 2010 Total interest income \$ 504.0 \$ 57.5 \$ 305 \$ 359.6 \$ 951.6 \$ 92.8 \$ 4.6 \$ $1,049.0$ Total interest income \$ 504.0 \$ 57.5 \$ 30.5 \$ 359.6 \$ 951.6 \$ 92.8 \$ 4.6 \$ $1,049.0$ Total interest income (297.0) (258.5) (38.5) (167.9) (761.9) (70.9) (5.0) (837.8) Provision for credit losses (94.4) (1.3) (33.9) (52.5) (182.1) (4.5) $ (186.6)$ Depreciation on operating leases 8.8 299.2 $ 110.8$ 418.8 $ 0.6$ 5.8 (72.2) 132.2 120.2 132.4 5 127.5 5 <td></td>											
Quarter ended March 31, 2010Quarter ended March 31, 2010Total interest income\$ 504.0 \$ 57.5 \$ 30.5 \$ 359.6 \$ 951.6 \$ 92.8 \$ 4.6 \$ $1,049.0$ Total interest income\$ 504.0 \$ 57.5 \$ 30.5 \$ 359.6 \$ 951.6 \$ 92.8 \$ 4.6 \$ $1,049.0$ Total interest expense (297.0) (258.5) (38.5) (167.9) (761.9) (70.9) (5.0) (837.8) Provision for credit losses (94.4) (1.3) (33.9) (52.5) (182.1) (4.5) - (186.6) Rental income on operating leases 8.8 299.2 - 110.8 418.8 - (0.6) 418.2 Other income, excluding rental income 103.1 22.2 46.1 27.2 198.6 5.8 (72.2) 132.2 Depreciation on operating lease equipment (4.4) (78.6) - (90.7) (173.7) - 0.2 (173.5) Other expenses (79.4) (39.6) (32.0) (86.9) (237.9) (21.5) (25.5) (26.19) Income before provision for income taxes and noncontrolling interests $$140.7$0.9$(27.8)$99.6$213.4$1.7$(75.5)$139.6Net income (loss)$140.7$0.9$	noncontrolling interests	\$	216.8	\$	19.4	\$ (19.0)	\$ (20.9)	\$ 196.3	\$ 17.9	\$ (0.7)	\$ 213.5
Total interest income \$ 504.0 \$ 57.5 \$ 30.5 \$ 359.6 \$ 951.6 \$ 92.8 \$ 4.6 \$ 1,049.0 Total interest expense (297.0) (258.5) (38.5) (167.9) (761.9) (70.9) (50.0) (837.8) Provision for credit losses (94.4) (1.3) (33.9) (52.5) (182.1) (4.5) $ (186.6)$ Rental income on operating leases 8.8 299.2 $ 110.8$ 418.8 $ (0.6)$ 418.2 Other income, excluding rental income 103.1 22.2 46.1 27.2 198.6 5.8 (72.2) 132.2 Depreciation on operating lease equipment (4.4) (78.6) $ (90.7)$ (173.7) $ 0.2$ (173.5) Income before provision for income taxes and noncontrolling interests (79.4) 0.9 \$ (278.8) 99.6 \$ 213.4 \$ 17.8 97.2 \$ 97.3 Stx months ended June 30, 2010 \$ <td>Net income (loss)</td> <td>\$</td> <td>206.4</td> <td>\$</td> <td>25.1</td> <td>\$ (16.0)</td> <td>\$ (62.1)</td> <td>\$ 153.4</td> <td>\$ 14.2</td> <td>\$ (25.5)</td> <td>\$ 142.1</td>	Net income (loss)	\$	206.4	\$	25.1	\$ (16.0)	\$ (62.1)	\$ 153.4	\$ 14.2	\$ (25.5)	\$ 142.1
Total interest expense (297.0) (258.5) (38.5) (167.9) (761.9) (70.9) (5.0) (837.8) Provision for credit losses (94.4) (1.3) (33.9) (52.5) (182.1) (4.5) - (186.6) Rental income on operating leases 8.8 299.2 - 110.8 418.8 - (0.6) 418.2 Other income, excluding rental income 103.1 22.2 46.1 27.2 198.6 5.8 (72.2) 132.2 Depreciation on operating lease equipment (4.4) (78.6) - (90.7) (173.7) - 0.2 (173.5) Other expenses (79.4) (39.6) (32.0) (86.9) (237.9) (21.5) (2.5) (26.9) Income before provision for income taxes and noncontrolling interests \$ 140.7 \$ 0.9 \$ (27.8) \$ 99.6 \$ 213.4 \$ 1.7 \$ (75.5) \$ 139.6 Net income (loss) \$ 140.7 \$ 0.9 \$ (27.8) \$ 99.6 \$ 189.4	Quarter ended March 31, 2010										
Provision for credit losses (94.4) (1.3) (33.9) (52.5) (182.1) (4.5) $ (186.6)$ Rental income on operating leases 8.8 299.2 $ 110.8$ 418.8 $ (0.6)$ 418.2 Other income, excluding rental income 103.1 22.2 46.1 27.2 198.6 5.8 (72.2) 132.2 Depreciation on operating lease equipment (4.4) (78.6) $ (90.7)$ (173.7) $ 0.2$ (173.5) Other expenses (79.4) (39.6) (32.0) (86.9) (237.9) (21.5) (2.5) (26.1) Income befor provision for income taxes and noncontrolling interests 5 140.7 $$$ 0.9 $$$ (27.8) $$$ 99.6 $$$ 139.3 $$$ (79.2) $$$ 139.6 Net income (loss) $$$ 140.7 $$$ 0.9 $$$ (27.8) $$$ 96.6 $$$ 189.3 $$$ (79.2) $$$ 97.5 $$$ 99.6 $$$	Total interest income	\$	504.0	\$	57.5	\$ 30.5	\$ 359.6	\$ 951.6	\$ 92.8	\$ 4.6	\$ 1,049.0
Rental income on operating leases 8.8 299.2 - 110.8 418.8 - 0.6 418.2 Other income, excluding rental income 103.1 22.2 46.1 27.2 198.6 5.8 (72.2) 132.2 Depreciation on operating lease equipment (4.4) (78.6) - (90.7) (173.7) - 0.2 (173.5) Other expenses (79.4) (39.6) (32.0) (86.9) (237.9) (21.5) (2.5) (26.9) Income before provision for income taxes and noncontrolling interests 5 128.3 (77.8) 5 99.6 5 213.4 5 17.7 5 139.6 Net income (loss) 5 128.3 5 (77.8) 5 99.6 5 189.3 5 2 5 199.7 5 199.6 Stix months ended June 30, 2010 Stix months ended June 30, 2010 8 110.9 5.4.9 6.92.8 5 188.6 9.6 5 2.042.5 10.7 (1.61.4) (1.61.4) (1.61.4) (1.61.4) (1.61.4) (1.61.4) (1.61.4) (Total interest expense		(297.0)		(258.5)	(38.5)	(167.9)	(761.9)	(70.9)	(5.0)	(837.8)
Other income, excluding rental income 103.1 22.2 46.1 27.2 198.6 5.8 (72.2) 132.2 Depreciation on operating lease equipment (4.4) (78.6) $ (90.7)$ (173.7) $ 0.2$ (173.5) Other expenses (79.4) (39.6) (32.0) (86.9) (237.9) (21.5) (2.5) (261.9) Income before provision for income taxes and noncontrolling interests (79.4) 0.9 (27.8) 99.6 8 213.4 8 1.7 8 (75.5) 8 139.6 Net income (loss) $\overline{5}$ 128.3 $\overline{5}$ (27.8) 99.6 $\overline{8}$ 189.3 $\overline{5}$ $\overline{692.8}$ $\overline{99.6}$ $\overline{8}$ $\overline{109.7}$ $\overline{99.6}$	Provision for credit losses		(94.4)		(1.3)	(33.9)	(52.5)	(182.1)	(4.5)	-	(186.6)
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Rental income on operating leases		8.8		299.2	-	110.8	418.8	-	(0.6)	418.2
Other expenses (79.4) (39.6) (32.0) (86.9) (237.9) (21.5) (2.5) (261.9) Income before provision for income taxes and noncontrolling interests \$ 140.7 \$ 0.9 \$ (27.8) \$ 99.6 \$ 213.4 \$ 1.7 \$ (75.5) \$ 139.6 Net income (loss) \$ 128.3 \$ (77.8) \$ (27.8) \$ 99.6 \$ 213.4 \$ 1.7 \$ (75.5) \$ 139.6 Net income (loss) \$ 128.3 \$ (77.8) \$ (27.8) \$ 99.6 \$ 213.4 \$ 1.7 \$ (75.5) \$ 139.6 St months ended June 30, 2010 3 (27.8) \$ 96.6 \$ 188.6 \$ 9.6 \$ $2.042.5$ Total interest income \$ 985.7 \$ 110.9 \$ 54.9 \$ 692.8 \$ $1.84.3$ \$ 188.6 \$ 9.6 \$ $2.042.5$	Other income, excluding rental income		103.1		22.2	46.1	27.2	198.6	5.8	(72.2)	132.2
Income before provision for income taxes and noncontrolling interests $\$$ 140.7 $\$$ 0.9 $\$$ (27.8) $\$$ 99.6 $\$$ 213.4 $\$$ 1.7 $\$$ (75.5) $\$$ 139.6 Net income (loss) $\$$ 128.3 $\$$ (7.8) $\$$ (27.8) $\$$ 99.6 $\$$ 213.4 $\$$ 1.7 $\$$ (75.5) $\$$ 139.6 Six months ended June 30, 2010 Total interest income $\$$ 985.7 $\$$ 110.9 $\$$ 54.9 $\$$ 692.8 $\$$ $1.844.3$ $\$$ 188.6 9.6 $$$ $2.042.5$ Total interest income $\$$ 985.7 $\$$ 110.9 $\$$ 54.9 $$$ 692.8 $\$$ $1.844.3$ $$$ 188.6 $$$ 9.6 $$$ $2.042.5$ Total interest expense (570.6) (493.1) (83.6) (358.3) $(1.50.5.6)$ (135.1) (10.7) $(1.651.4)$ Provision for credit losses (203.6) (44.3) (46.2)	Depreciation on operating lease equipment		(4.4)		(78.6)	-	(90.7)	(173.7)	-	0.2	(173.5)
noncontrolling interests § 140.7 § 0.9 § (27.8) § 99.6 § 213.4 § 1.7 § (75.5) § 139.6 Net income (loss) § 128.3 § (7.8) § (27.8) § 96.6 \$ 189.3 § 5.2 § (97.2) § 97.3 Six months ended June 30, 2010 Total interest income \$ 985.7 \$ 110.9 \$ 54.9 \$ 692.8 \$ 1.844.3 \$ 188.6 \$ 9.6 \$ 2.042.5 Total interest income \$ 985.7 \$ 110.9 \$ 54.9 \$ 692.8 \$ 1.844.3 \$ 188.6 \$ 9.6 \$ 2.042.5 Total interest expense (570.6) (493.1) (83.6) (358.3) (1,505.6) (135.1) (10.7) (1,651.4) Provision for credit losses (203.6) (44.3) (46.2) (164.4) (418.5) (13.8) (15.0) (447.3) Rental income on operating leases <td< td=""><td>Other expenses</td><td></td><td>(79.4)</td><td></td><td>(39.6)</td><td>(32.0)</td><td>(86.9)</td><td>(237.9)</td><td>(21.5)</td><td>(2.5)</td><td>(261.9)</td></td<>	Other expenses		(79.4)		(39.6)	(32.0)	(86.9)	(237.9)	(21.5)	(2.5)	(261.9)
Net income (loss) S IAA											
Six months ended June 30, 2010 Six months ended June 30, 2012 Six months ended June 30, 2012 Six months ended June 30, 2010 Six months ended June 30, 2012 Six mon	5	\$	140.7	\$	0.9	\$ (27.8)	\$ 99.6	\$ 213.4	\$ 1.7	\$ (75.5)	\$ 139.6
Total interest income \$ 985.7 \$ 110.9 \$ 54.9 \$ 692.8 \$ 188.6 \$ 9.6 \$ 2.042.5 Total interest expense (570.6) (493.1) (83.6) (358.3) (1,50.6) (135.1) (10.7) (1,651.4) Provision for credit losses (203.6) (43.3) (46.2) (164.4) (418.5) (13.8) (15.0) (447.3) Rental income on operating leases 16.1 616.0 - 206.9 839.0 - (1.1) 837.9	Net income (loss)	\$	128.3	\$	(7.8)	\$ (27.8)	\$ 96.6	\$ 189.3	\$ 5.2	\$ (97.2)	\$ 97.3
Total interest expense (570.6) (493.1) (83.6) (358.3) (1,505.6) (135.1) (10.7) (1,651.4) Provision for credit losses (203.6) (4.3) (46.2) (164.4) (418.5) (13.8) (15.0) (447.3) Rental income on operating leases 16.1 616.0 - 206.9 839.0 - (1.1) 837.9	Six months ended June 30, 2010										
Provision for credit losses (203.6) (4.3) (46.2) (164.4) (418.5) (13.8) (15.0) (447.3) Rental income on operating leases 16.1 616.0 - 206.9 839.0 - (1.1) 837.9	Total interest income	\$	985.7	\$	110.9	\$ 54.9	\$ 692.8	\$ 1,844.3	\$ 188.6	\$ 9.6	\$ 2,042.5
Rental income on operating leases 16.1 616.0 - 206.9 839.0 - (1.1) 837.9	Total interest expense		(570.6)		(493.1)	(83.6)	(358.3)	(1,505.6)	(135.1)	(10.7)	(1,651.4)
	Provision for credit losses		(203.6)		(4.3)	(46.2)	(164.4)	(418.5)	(13.8)	(15.0)	(447.3)
Other income, excluding rental income 309.0 40.4 93.1 53.4 495.9 24.1 (57.2) 462.8	Rental income on operating leases		16.1		616.0	-	206.9	839.0	-	(1.1)	837.9
	Other income, excluding rental income		309.0		40.4	93.1	53.4	495.9	24.1	(57.2)	462.8
Depreciation on operating lease equipment (10.0) (164.5) - (178.5) (353.0) - 0.5 (352.5)	Depreciation on operating lease equipment		(10.0)		(164.5)	-	(178.5)	(353.0)	-	0.5	(352.5)
Other expenses (169.1) (85.1) (65.0) (173.2) (492.4) (44.2) (2.3) (538.9)	Other expenses		(169.1)		(85.1)	(65.0)	(173.2)	(492.4)	(44.2)	(2.3)	(538.9)
Income before provision for income taxes and	Income before provision for income taxes and										
noncontrolling interests § 357.5 \$ 20.3 \$ (46.8) \$ 78.7 \$ 409.7 \$ 19.6 \$ (76.2) \$ 353.1	noncontrolling interests	\$	357.5	\$	20.3	\$ (46.8)	\$ 78.7	\$ 409.7	\$ 19.6	\$ (76.2)	\$ 353.1
Net income (loss) \$ 334.7 \$ 17.3 \$ (43.8) \$ 34.5 \$ 342.7 \$ 19.4 \$ (122.7) \$ 239.4	Net income (loss)	\$	334.7	\$	17.3	\$ (43.8)	\$ 34.5	\$ 342.7	\$ 19.4	\$ (122.7)	\$ 239.4

AVERAGE BALANCES AND RATES

Quarter Ended June 30, 2010 Quarter Ended March 31, 2010 Average Average Average Assets Balance Rate Balance Rate Deposits with banks \$ 9,814.5 0.2% \$ 9,498.6 0.2% Investments 348.5 2.0% \$ 9,498.6 0.2% Loans (including held for sale assets) $31,448.3$ 12.9% $34,534.7$ 12.4% Total interest earning assets / interest income $41,611.3$ 9.8% $44,381.6$ 9.6% Operating lease equipment, net $10,973.5$ 8.8% $10,945.2$ 8.9% Other $3,560.7$ $$ 3,889.1$ $$ 59,215.9$ $$ 110,945.2$ $$ 8.9\%$ Liabilities $$ 4,635.3$ 2.5% $$ 4,921.3$ $$ 2.4\%$ Deposits $$ 4,635.3$ 2.5% $$ 4,258.9$ 7.6% Total interest-bearing liabilities $44,230.3$ 7.4% $47,510.2$ 7.0% Credit balances of factoring clients 867.7 866.8 $10,838.9$ $10,838.9$	AVERAGE BALANCES AND KATES						
Assets Balance Rate Balance Rate Deposits with banks \$ 9,814.5 0.2% \$ 9,498.6 0.2% Investments 348.5 2.0% 348.3 2.0% Loans (including held for sale assets) $31,448.3$ 12.9% $34,534.7$ 12.4% Total interest earning assets / interest income $41,611.3$ 9.8% $44,381.6$ 9.6% Operating lease equipment, net $10,973.5$ 8.8% $10,945.2$ 8.9% Other $3,560.7$ $3,889.1$ $3,889.1$ $3.889.1$ Total average assets $$ 56,145.5$ $$ 59,215.9$ $$ 10,945.2$ 8.9% Liabilities $$ 4,635.3$ 2.5% $$ 4,921.3$ 2.4% Deposits $$ 4,635.3$ 2.5% $$ 4,921.3$ 2.4% Long-term borrowings $39,595.0$ 7.9% $$ 4,2588.9$ 7.6% Total interest-bearing liabilities $44,230.3$ 7.4% $47,510.2$ 7.0% Credit balances of factoring clients 867.7 <t< th=""><th></th><th>Q</th><th>uarter End</th><th>ed June 30, 2010</th><th>Qu</th><th>arter Ended M</th><th>larch 31, 2010</th></t<>		Q	uarter End	ed June 30, 2010	Qu	arter Ended M	larch 31, 2010
Institution \$ 9,814.5 0.2% \$ 9,498.6 0.2% Investments 348.5 2.0% 348.3 2.0% Loans (including held for sale assets) $31,448.3$ 12.9% $34,534.7$ 12.4% Total interest earning assets / interest income $41,611.3$ 9.8% $44,381.6$ 9.6% Operating lease equipment, net $10,973.5$ 8.8% $10,945.2$ 8.9% Other $3,560.7$ $3,889.1$ $3,889.1$ $3,889.1$ Total average assets \$ 56,145.5 \$ 59,215.9 $59,215.9$ Liabilities 2.5% \$ 4,921.3 2.4% Deposits \$ 4,635.3 2.5% \$ 4,921.3 2.4% Interest-bearing liabilities $44,230.3$ 7.4% $47,510.2$ 7.0% Credit balances of factoring clients 867.7 866.8 $10,838.9$		A	Average			Average	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Assets]	Balance	Rate		Balance	Rate
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Deposits with banks	\$	9,814.5	0.2%	\$	9,498.6	0.2%
Total interest earning assets / interest income $41,611.3$ 9.8% $44,381.6$ 9.6% Operating lease equipment, net $10,973.5$ 8.8% $10,945.2$ 8.9% Other $3,560.7$ $3,889.1$ $3,889.1$ Total average assets $\$$ $56,145.5$ $\$$ $59,215.9$ Liabilities \bullet $0,959.0$ 7.9% $42,588.9$ 7.6% Total interest-bearing liabilities $44,230.3$ 7.4% $47,510.2$ 7.0% Credit balances of factoring clients 867.7 866.8 0 ther $11,047.5$ $10,838.9$	Investments		348.5	2.0%		348.3	2.0%
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Loans (including held for sale assets)		31,448.3	12.9%		34,534.7	12.4%
Other 3,560.7 3,889.1 Total average assets \$ 56,145.5 \$ 59,215.9 Liabilities \$ 4,635.3 2.5% \$ 4,921.3 2.4% Deposits \$ 39,595.0 7.9% 42,588.9 7.6% Total interest-bearing liabilities 44,230.3 7.4% 47,510.2 7.0% Credit balances of factoring clients 867.7 866.8 Other 11,047.5 10,838.9	Total interest earning assets / interest income		41,611.3	9.8%		44,381.6	9.6%
Total average assets \$ 56,145.5 \$ 59,215.9 Liabilities 2.5% \$ 4,921.3 2.4% Deposits \$ 39,595.0 7.9% 42,588.9 7.6% Total interest-bearing liabilities 44,230.3 7.4% 47,510.2 7.0% Credit balances of factoring clients 867.7 866.8 0ther 11,047.5 10,838.9	Operating lease equipment, net		10,973.5	8.8%		10,945.2	8.9%
Liabilities \$ 4,635.3 2.5% \$ 4,921.3 2.4% Deposits \$ 39,595.0 7.9% 42,588.9 7.6% Total interest-bearing liabilities 44,230.3 7.4% 47,510.2 7.0% Credit balances of factoring clients 867.7 866.8 0ther 11,047.5 10,838.9	Other		3,560.7			3,889.1	
Deposits \$ 4,635.3 2.5% \$ 4,921.3 2.4% Long-term borrowings 39,595.0 7.9% 42,588.9 7.6% Total interest-bearing liabilities 44,230.3 7.4% 47,510.2 7.0% Credit balances of factoring clients 867.7 866.8 0ther 11,047.5 10,838.9	Total average assets	\$	56,145.5		\$	59,215.9	
Long-term borrowings 39,595.0 7.9% 42,588.9 7.6% Total interest-bearing liabilities 44,230.3 7.4% 47,510.2 7.0% Credit balances of factoring clients 867.7 866.8 0ther 11,047.5 10,838.9	Liabilities						
Total interest-bearing liabilities 44,230.3 7.4% 47,510.2 7.0% Credit balances of factoring clients 867.7 866.8 0ther 11,047.5 10,838.9	Deposits	\$	4,635.3	2.5%	\$	4,921.3	2.4%
Credit balances of factoring clients 867.7 866.8 Other 11,047.5 10,838.9	Long-term borrowings		39,595.0	7.9%		42,588.9	7.6%
Other <u>11,047.5</u> <u>10,838.9</u>	Total interest-bearing liabilities		44,230.3	7.4%		47,510.2	7.0%
	Credit balances of factoring clients		867.7			866.8	
	Other		11,047.5			10,838.9	
Total average liabilities and equity\$ 56,145.5\$ 59,215.9	Total average liabilities and equity	\$	56,145.5		\$	59,215.9	

NON-GAAP DISCLOSURES

Non-GAAP financial measures disclosed by management are meant to provide additional information and insight relative to business trends to investors and, in certain cases, to present financial information as measured by rating agencies and other users of financial information. These measures are not in accordance with, or a substitute for, GAAP and may be different from, or inconsistent with, non-GAAP financial measures used by other companies.

	Quarters Ended				
	J	une 30,	March 31,		
Total net revenues ⁽¹⁾		2010	2010		
Interest income	\$	993.5 \$	1,049.0		
Rental income on operating leases		419.7	418.2		
Finance revenue		1,413.2	1,467.2		
Interest expense		(813.6)	(837.8)		
Depreciation on operating lease equipment		(179.0)	(173.5)		
Net finance revenue		420.6	455.9		
Other income		330.6	132.2		
Total net revenues	\$	751.2 \$	588.1		

1) Total net revenues are combination of net finance revenues after depreciation on operating leases and other income.