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OUR FILE NUMBER:

9999-04

Member of the
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May 8, 2009

Clients of HL Leasing

RE: Status of Short Delay in Payments

Dear Valued Client:

Please be advised that HL Leasing has retained our firm to assist it with several unforeseen circumstances that have recently arisen. I understand that HL Leasing has recently not made its regular monthly payment to you. The company knows how frustrating this is for you, especially in these trying economic times. Please allow this correspondence to serve as a status report as to the issues and what you can expect in the very near future.

Recently, a company sought to acquire HL Leasing. That acquisition was scheduled to be completed by the end of last month, and there would have been a seamless transition in HL Leasing's business and payment to its clients. Unfortunately, the owner of HL Leasing, John Otto, suffered a minor stroke three weeks ago and was also diagnosed with lung cancer. These unforeseen health conditions unfortunately had an impact on the acquisition of HL Leasing, and to date the sale has not been consummated. However, because all of the parties had anticipated a smooth transition with respect to the sale of the company, accounts were suspended in preparation of the new owner taking them over. Because the sale was not completed, there needs to be some reworking of the accounts to reinstate them to their original condition.

Please be assured that HL Leasing is just as concerned in getting this process righted again as you are. To that end, the company has retained our firm and we are diligently working through a plan of action to ensure that the monthly payments to you get back on track in short order. However, this is not a process which can be done overnight, and we will need some time to execute the plan of action. In the meantime, HL Leasing appreciates your patience in this regard. The company is well aware of your frustration over the recent situation, and therefore it is simply not necessary to place threatening or harassing telephone calls to the staff of HL Leasing, who are working diligently to remedy the situation.

HL Leasing has been in business for more than 30 years and it is certainly not going to jeopardize its pristine reputation over this particular incident. Instead, the company is working to get all of the payments to its clients back on track, after the unfortunate, but unavoidable, health condition and circumstances which caused the otherwise smooth acquisition of the company to fall through.

Valued Clients of HL Leasing
May 8, 2009
Page 2

HL Leasing, its owner, its staff, and my firm respectfully request that you remain patient over the next couple of weeks as we get everything flowing in the right direction again. In the meantime, to the extent you have any questions or comments, please do not hesitate to contact me at any time.

Very truly yours,



MARC P. MILES

MPM:jsk

cc: John Otto

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