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December 9, 2009

<u>Via Email</u>: (kitmenkin@leasingnews.org) Christopher ("Kit") Menkin Editor/Publisher, Leasing News

<u>Via Email and Fax</u>: (BoTei@aol.com; (415) 331-6451) Robert Teichman, CLP Chairman, Advisory Board, Leasing News

<u>Via Email and Fax</u>: (bernieb@leasepolice.com; (972) 692-8091) Bernie Boettigheimer, CLP, President of "Lease Police"

Re: Defamatory Statements Posted on www.leasingnews.org

Gentlemen:

Please be advised the undersigned represents Jean Francois Vincens ("Vinces"), Brican America, Inc. and Brican America, LLC (collectively "Brican"). It has come to our attention that you have published an article entitled, "Alert: Déjà Vu---Jean-Francois Vincens," on www.leasingnews.org (the "Article").

The Article contains false, misleading and defamatory per se statements about Vincens and the Brican entities. Had you properly and thoroughly investigated the facts before publishing the Article, and accurately reported the facts, which you did not do, you would have known that Vincens was completely and unequivocally vindicated with respect to the Recomm matter. Since you referenced the existence of the bankruptcy adversary proceeding, you are charged with actual knowledge of the contents of the lawsuit. Your incorrect and incomplete reporting of same plainly leaves one with an impression and innuendo of Vincens' commission of a fraud and or crimes that he did not commit.

What you failed to report is that the United States Bankruptcy Court for the Middle District of Florida granted Vincens' Motion for Summary Judgment and entered judgment in his favor dismissing the case against him. To be sure, the bankruptcy court found that Vincens had nothing to do with Recomm's operations after 1993; thus, clearly establishing Vincens' claims he was not an "insider. In fact, Vincens had left the company three years before any issues with Recomm evolved. Ultimately, the United States District Court for the Middle District of Florida, and then the United States Court of Appeals for the Eleventh Circuit also affirmed the bankruptcy court dismissal. See In Re Optical Technologies, Inc., 246 F.3d 1332 (11th Cir. 2001).

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Further, at no time was Vincens the target of any Recomm criminal prosecution, nor was he ever indicted or charged with any crime. He also was never subject to any administrative law proceeding respecting Recomm. Thus, the one time he was sued on a limited Recomm related claim, the court dismissed the lawsuit, specially noting Vincens absence from the company or commission of fraud. Thus, as a matter of law Vincens did not commit fraud and was fully exonerated. The Recomm lawsuit against Vincens was frivolous and your defamatory publication was written with reckless disregard for the truth of the matter.

The Article also mischaracterizes the pending litigation between Brican America, Inc. and NCMIC. Please note, your article also completely mischaracterizes the pending litigation between Brican and PSFS. Had you bothered to review the entire court docket, you would have seen papers that effectively demonstrate that PSFS has admitted away all allegations of the Complaint.

The defamatory Article published to the world instantly caused Vincens and Brican significant damages. As a direct result of seeing the defamatory statements in the Article, two different equipment leasing funding sources immediately withdrew from doing business with Brican, thereby refusing to fund our client's customer's leases. Bricans' damage is potentially in the tens of millions of dollars. In addition, the defamatory Article has caused Vincens and Brican to suffer damage and they will continue to suffer damage to its reputation, goodwill, business relations, competitive business advantage, opportunity and expectancy.

We demand that you immediately (i) remove the Article by the close of business today, (ii) post a formal written apology on the website tomorrow and for the succeeding five business days with language approved by our firm, (iii) cease and desist from publishing or causing to publish any other defamatory, false and misleading statements about Vincens and Brican, and (iv) advise us of the persons who provided you with this false information. Taking this action will potentially limit damages.

Please note, we are in the process of preparing an appropriate lawsuit against you and others for immediate filing in the United States District Court for the Southern District of Florida, so this is your potential opportunity to immediately solve a problem instead of creating a larger one. We intend to seek an injunction from further publication, actual damages and punitive damages for willful and wanton misconduct. **PLEASE GOVERN YOURSELVES ACCORDINGLY.**

Sincerely,

BERGER SINGERMAN

Tharles H. Lichtman