Cost of Funds Report

National Monthly Median Cost of Funds Ratio for OTS Regulated Institutions

Index Period | Rate% | Announcement Date
--- | --- | ---
July 2011 | 1.31% | 9/15/11
April-June 2011 | 1.18% | 9/15/11
January-June 2011 | 1.21% | 9/15/11

Note: The cost of funds indices are among those that federally chartered institutions may use in charging rates on adjustable-rate mortgage loans made in accordance with OTS Regulation 560.35.

Definitions and Footnotes

*The average cost of funds ratio is defined as the sum of the period interest paid and accrued on deposits (excluding escrow deposits), FHLB advances, and other borrowings, divided by the average period balance of deposits (excluding escrow deposits), FHLB advances, and other borrowings. The median cost of funds is the midpoint value of individual institutions’ cost of funds ratios, adjusted for variation in length of month. All series reflect the cost of funds for OTS Regulated, SAIF Insured Institutions required to file the monthly Cost of Funds reports.

**The Federal Deposit Insurance Reform Act of 2005 created a single insurance fund by merging Savings Association Insurance Fund (SAIF) and Bank Insurance Fund (BIF), effective March 31, 2006, to be known as the Deposit Insurance Fund (DIF). NOTE: Institutions designated as BIF insured prior to March 31, 2006, that were not required to file cost of funds reports will continue to be excluded from the calculation.

(1) Effective with the January 1999 index, the OTS is using a revised methodology that dampens significantly the month-to-month volatility in the index caused by the change in the number of days in the month. In addition to some other technical modifications, the new methodology assumes an average length of month of 30.4375 days, the average number of days in a month over a four-year period. The index value for January 1999 using the old methodology would have been 4.71%.

(2) The data in this report is derived from the OTS Monthly Cost of Funds Survey System (OTS Form 1568), which savings associations regulated by OTS (as of July 20, 2011) will continue to file through December 31, 2011. On July 21, OTS became part of the OCC, and responsibility for collection and publication of this data was assumed by the OCC. The OCC plans to publish the final five reports before the survey is discontinued in 2012.
## OTS Regulated Institutions
### Cost of Funds / Average Savings and Borrowed Money (Annualized)

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<tbody>
<tr>
<td>United States</td>
<td>1.18</td>
<td>1.24</td>
<td>1.35</td>
<td>1.57</td>
<td>1.53</td>
<td>1.62</td>
<td>1.79</td>
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</tbody>
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### Districts
- **District 1: Boston**
  - 0.77
- **District 2: New York**
  - 1.52
- **District 3: Pittsburgh**
  - 1.21
- **District 4: Atlanta**
  - 1.06
- **District 5: Cincinnati**
  - 1.49
- **District 6: Indianapolis**
  - 1.70
- **District 7: Chicago**
  - 1.51
- **District 8: Des Moines**
  - 0.95
- **District 9: Dallas**
  - 1.01
- **District 10: Topeka**
  - 1.57
- **District 11: San Francisco**
  - 0.64
- **District 12: Seattle**
  - 1.67

### States
- **Alabama**
  - 1.35
- **Alaska**
  - 0.45
- **Arizona**
  - N/A
- **Arkansas**
  - 1.43
- **California**
  - 1.38
- **Colorado**
  - 1.67
- **Connecticut**
  - 0.95
- **Delaware**
  - 1.20
- **District of Columbia**
  - 1.56
- **Florida**
  - 1.06
- **Georgia**
  - 1.28
- **Guam**
  - 0.95
- **Hawaii**
  - 0.91
- **Idaho**
  - 1.67
- **Illinois**
  - 1.36
- **Indiana**
  - 1.90
- **Iowa**
  - 2.04
- **Kansas**
  - 1.76
- **Kentucky**
  - 1.53
- **Louisiana**
  - 1.63
- **Maine**
  - 1.68
- **Maryland**
  - 1.24
- **Massachusetts**
  - 1.90
- **Michigan**
  - 0.87
- **Minnesota**
  - 2.06
- **Mississippi**
  - 1.33
- **Missouri**
  - 1.63
- **Montana**
  - 1.33
- **Nebraska**
  - 0.88
- **Nevada**
  - 0.17
- **New Hampshire**
  - 1.12
- **New Jersey**
  - 1.49
- **New Mexico**
  - 1.85
- **New York**
  - 1.53
- **North Carolina**
  - 1.35
- **North Dakota**
  - 0.99
- **Ohio**
  - 1.51
- **Oklahoma**
  - 1.31
- **Oregon**
  - 0.90
- **Pennsylvania**
  - 1.29
- **Puerto Rico**
  - N/A
- **Rhode Island**
  - 1.56
- **South Carolina**
  - 1.32
- **South Dakota**
  - 1.25
- **Tennessee**
  - 1.18
- **Texas**
  - 0.95
- **Utah**
  - 1.90
- **Vermont**
  - 1.32
- **Virgin Islands**
  - N/A
- **Virginia**
  - 0.84
- **Washington**
  - 1.74
- **West Virginia**
  - 1.46
- **Wisconsin**
  - 1.25
- **Wyoming**
  - 0.98

Ratios are calculated using merger adjusted data. Beginning September 1988, includes estimated data for associations acquired by purchase. Beginning with June 1996, Cost of Funds indices are reported on a consolidated basis. There were no OTS regulated thrift institutions in Puerto Rico as of September 1998. There were no OTS regulated institutions in the Virgin Islands as of October 2000. There were no OTS regulated thrift institutions in Arizona as of December 2010 that meet the criteria for inclusion in the QCOF (see ** on previous page).