

## **BANKERS EQUIPMENT LEASING AMERICAN FINANCIAL NETWORK, INC.**

Sunday, June 21, 2020

[UserTab2-1], [UserTab2-2] [Company Name] [Address Line 1] [City], [State] [Zip]

Re: Equipment Lease or Equipment Finance Agreement No. [Lease Number]

Dear [UserTab2-1]:

The purpose of this letter is to remind you of your obligation to inform us in writing at least ninety (90) days prior to the end of your lease if you wish to terminate the lease and (i) return the equipment or (ii) purchase the equipment; otherwise the lease automatically extends for successive three (3) month term(s).

If you wish to extend the lease, no action is necessary. If you wish to return or purchase the equipment, instructions are below.

To return the equipment, please notify us in writing at the notification address listed below and we will then send you specific instructions on where to return the equipment. Written notification must be <u>received</u> no later than \_\_\_\_\_\_. We suggest using certified mail as written in the terms of your contract to ensure and avoid any discrepancy about our receipt of your notice.

To purchase the equipment, please notify us in writing at the notification address listed. Written notification must be <u>received</u> no later than \_\_\_\_\_\_. The net purchase price, inclusive of any deposits, sales tax (if applicable) and property taxes, will be \$\_\_\_\_\_\_, which, if you choose to purchase the equipment, will be ACH'd on \_\_\_\_\_\_. Once again, we suggest using certified mail as written in the terms of your contract to ensure and avoid any discrepancy about our receipt of your notice.

Notification address:

American Financial Network, Inc. 21403 Chagrin Blvd., Suite 230 Cleveland, OH 44122

Sincerely, AMERICAN FINANCIAL NETWORK, INC.

Spencer Richman, CLP

Sent via Certified Mail #\_\_\_\_\_