First Guardian Financial Corporation Investing in the future of american business

First Guardian Financial Corporation Establishes Leasing & Finance Division

NEW YORK----May 31, 2006--First Guardian Financial Corporation (Pink Sheets: FGFC) announced that the company has established a wholly owned leasing & finance subsidiary named Trafalgar Leasing & Finance Corporation, a Delaware Registered Company.

Trafalgar Leasing & Finance will concentrate on leasing and financing activities within the small to mid sized business sector nationally, the company will typically provide leasing or financing for a variety of situations (equipment, furniture etc.) and will consider all applicants based upon certain credit criteria, the company will either portfolio or broker the deals based upon the applicants business history and the record of its principles, the company will lease/finance between \$25,000.00 and \$1,000,000.00 per applicant.

Trafalgar expects to realize fees of 3 to 12 percent (loan/lease/finance) amount of every deal plus interest on all in house port folioed leasing/financing deals, based upon the number of applicants and dollar volume expected revenue to First Guardian Financial Corporation should be considerable.

"The planning and research involved in creating this subsidiary has been extensive and pain stake ling hard as we prepare to roll out our all things business portal while establishing national offices and other announced opportunities, I would like to thank my staff and all associated with their dedication and hard work for reaching another milestone as we continue to put the pieces of this wonderful puzzle of a company together. I would also like to thank our shareholders for their patience as we build this great company, I know many of them email and call with questions and we intend to answer each and every one of them as soon as we can. We intend and expect to be a major force in the small to mid sized business finance sector and will continue to pursue all profitable areas of that sector," said Abraham Rosenman, President First Guardian Financial Corporation. Mr. Rosenman also stated, "that the company is in the process of upgrading its corporate web site with a new look and much more information"

About First Guardian Financial Corporation:

The company provides Commercial Real Estate Financing & Invests/Lends for its own portfolio in small to mid sized businesses. Its primary goal is to provide short term financing within the commercial real estate market and invest in businesses either start up or growth wise throughout the United States.

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