



June 10, 2010

Northern Leasing Systems, Inc.
132 W. 31st St., FL 14
New York, NY 10001

ATTN: Jay Cohen

COPY

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|-----------------------|-----------------|
| Witness | <i>Kulawski</i> |
| Def. | <i>302</i> |
| Exhibit | |
| Consisting of | <i>1</i> Pages |
| Date | <i>6-22-12</i> |
| CINDY TUGAW, CSR 4805 | |

Dear Mr. Cohen,

The accelerated collection activity for charged off accounts that has been processed by Northern Leasing has caused great concern within the ACH Network, and as such, effective today, June 10th, First PREMIER Bank will no longer process this accelerated collection activity for charged off accounts. Please advise your entire staff to immediately refrain from this activity. Northern Leasing may continue to originate its traditional monthly lease payment activity as long as these payments fall within the original lease term. Any activity outside of the original lease term, with the exception of the month-to-month base payments for the continuation of a lease, are prohibited. This information was communicated via a phone call to Jeff Sibley yesterday, June 9th. As evidence of the effects that this activity has had on the ACH Network, the following note was included in a recent "Notice of Possible Fine" received from NACHA, related to Northern Leasing:

"Please Note: As your institution is aware, NACHA's National System of Fines has received a total of 11 submissions representing 126 violations since March 2010 for your institution and its Originator, Northern Leasing. It is important for your institution to be aware, that the continued occurrence of rules violations is likely to lead to the imposition of increased fines by the ACH Rules Enforcement Panel."

It is without exception that Northern Leasing must comply with this instruction so that the activity is removed from the ACH Network.

Thank you in advance for your cooperation and support of this decision.

Sincerely,

Dennis J. Feterl

CC: Ron Kincheloe