

Inspecting My Office in New Orleans

"First of all, thank you for publishing Leasing News. You do us all a great service.

"Secondly, I agree with your article stating all leasing brokers should be licensed. To answer your question, I do not think leasing brokers have anything to hide. I however have a small concern that perhaps you may be able to clarify for me. It seems that one part of the licensing process is that a site inspection of my office here in New Orleans would be a requirement. I believe it says that I would be responsible for all the expenses to cover the inspector's flight, hotel, meals, etc. Can you tell me if I am correct in that interpretation? And if so, do we know what the inspector is inspecting? I currently operate as a broker out of a home office and am concerned that I may incur a huge expense applying for this license only to be denied based on my in-home office.

"Thank you again for all you do and any clarification you can give me on this issue."

Jay Heiden
TriQuest Capital

(I spoke to five or six brokers out of state who were licensed, two recently. None of them were visited prior to receiving their license. As to an audit, I imagine this also can be done by mail or over the internet, as I do that here in California, although have been visited by auditors from San Francisco and Sacramento, where we paid the vehicle mileage for their travel, as well as their time here. Editor)