

**MRLN 8-K 5/13/2008**

**Section 1: 8-K (FORM 8-K)**

---

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**



**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported) May 13, 2008**

**MARLIN BUSINESS SERVICES CORP.**

(Exact name of registrant as specified in its charter)

<b>Pennsylvania</b> (State or other jurisdiction of incorporation)	<b>000-50448</b> (Commission File Number)	<b>38-3686388</b> (I.R.S. Employer Identification No.)
<b>300 Fellowship Road, Mount Laurel, NJ</b> (Address of principal executive offices)		<b>08054</b> (Zip Code)
Registrant's telephone number, including area code	<b>(888) 479-9111</b>	

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
- 
-

**Item 2.05. Costs Associated with Exit or Disposal Activities.**

As a financial services company, the Registrant is navigating through the current challenging economic environment. In response to this, on May 13, 2008, the Registrant reduced its staffing by approximately 14%. This action was part of an overall effort to reduce operating costs in light of the Registrant's decision to moderate growth in fiscal 2008.

Approximately 51 employees were affected as a result of the staff reduction. On May 13, 2008, the Registrant notified the affected employees. The Registrant currently estimates that, in connection with this reduction, it will incur pre-tax costs in fiscal second quarter of approximately \$485,000, almost all of which is related to severance costs. The total annualized pre-tax cost savings that are expected to result from this reduction are estimated to be approximately \$2.64 million. Although the Registrant believes that its estimates are appropriate and reasonable based on available information, actual results could differ from these estimates.

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MARLIN BUSINESS SERVICES CORP.**

(Registrant)

Date: May 16, 2008

**/s/ Lynne C. Wilson**

Lynne C. Wilson

Chief Financial Officer