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April 23, 2007

Via First Class Mail and Facsimile

Mr. Christopher Menkin
Leasing News, Inc.
14127 Capri Drive, #7
Los Gatos, CA 95032

Re: Main Street Bank - Tom Depping

Dear Mr. Menkin:

This firm represents Main Street Bank ("MSB") and its Chairman and Chief Executive Officer, Thomas Depping. We are writing in connection with a series of articles published in Leasing News with regard to Tom Depping and MSB, the most recent of which appeared on approximately April 11, 2007, on your website. The purpose of this letter is to advise you, for the reasons set forth below, that MSB and Tom Depping consider these articles to be biased, unfair, false and defamatory. Further, it is their position that these articles have been published maliciously for the purpose of defaming MSB and Tom Depping, and moreover, for anticompetitive reasons designed to injure and damage the economic well being of MSB and Tom Depping.

The banner for the Bulletin Board of Leasing News proclaims that it provides "Independent unbiased and fair news about the Leasing Industry." Moreover, in the Policy Statement for Leasing News, it is stated that American Leasing is "a separate company" and that you strive to "keep both companies distinct entities to avoid any journalistic conflicts." Yet, given the fact that a single individual, Kit Menkin, is the sole driving force behind both entities, and further, that Mr. Menkin has a financial stake in the leasing industry, such statements are not only facially false, they are totally without merit when your publication falsely accuses another member of the leasing community with improper behavior. You are thereby engaging in conduct designed to benefit the interests of American Leasing, a company wholly owned by you and a competitor of Main Street Bank.

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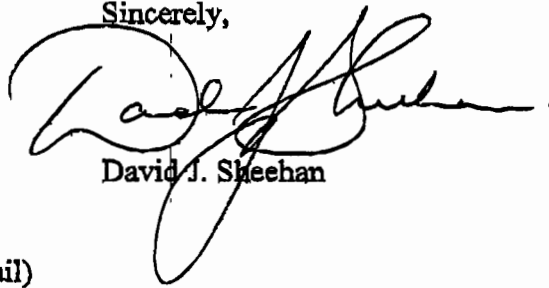
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This is particularly so when one considers that your publication has repeatedly published false accounts with regard to Tom Depping and his prior experience in the leasing industry which are based solely on the accounts provided by disgruntled and biased former employees of a company formerly headed by Tom Depping. These individuals, Fred Van Etten, Mark McQuitty and James Raeder, have engaged in a malicious and intentional smear campaign designed to damage the business and reputation of MSB and Tom Depping, and you have chosen for anticompetitive reasons to repeatedly publish their falsehoods, without once ever checking the facts with former members of the senior management team and Board of the company in question.

You are hereby advised that conduct will no longer be tolerated and that it must cease immediately. With regard to whether any further action will be taken to recover the damages you have inflicted upon MSB and Tom Depping, this decision will be influenced by your conduct in rectifying this situation on your website. Once you have taken corrective action, we will advise you if we intend to commence further proceedings. Your prompt attention to this matter is requested. If we do not have a response from you or your counsel in 10 days, we have been authorized to take appropriate action.

Sincerely,



David J. Sheehan

DJS:bs

cc: Tom Depping (by fax and regular mail)
John Lee (by fax and regular mail)
Mark McQuitty (by fax and regular mail)
Jim Raeder (by fax and regular mail)
Fred Van Etten (by fax and regular mail)