

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS

IFC Credit Corporation

v.

No. 04 MZ 2637

Magnetic Technologies Ltd.

ORDER

This matter coming before the court on Defendants' # 73511 (95/2-61760) Motion to Dismiss, both parties being present by counsel, and the court being fully advised in the premises, IT IS HEREBY ORDERED:

① That defendant's motion is granted on the basis that the order entered on June 29, 2005 in IFC v. Norvergence, Inc. 04 CV 5414 (Dist. of New Jersey) precludes the plaintiff's claim on the basis of res judicata, the court having found that all elements of res judicata were established.

② This order is final as to all counts in the pending complaint. Pursuant to 304(A) the Court finds no reason to delay enforcement or appeal of the order dismissing the pending complaint.

③ PLAINTIFF is granted leave to file a motion for leave to file an amended complaint.

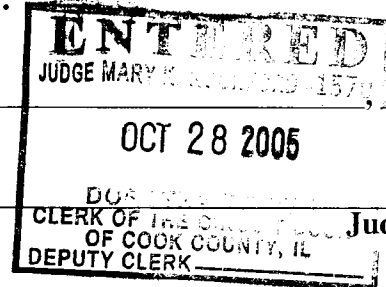
States: Nov, 8 2005 @ 9:30 a.m. in Room 202

Atty. No.: 41532
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ENTERED:

Dated:

Judge



Judge's No.