

No reflection on Tom Price, but for new readers both Mike Price and Paul Luke were very active in leasing association and well-known. Mike Price, founder and former chairman and CEO of Tacoma-based T&W Financial Corp, paid \$442,661 in restitution and penalties after he pled guilty to attempting to evade about \$280,000 in state taxes on a 73-foot yacht. Mike Price resigned in January 2000 as chairman and CEO of publicly traded T&W Financial, who shortly thereafter filed bankruptcy. May, 2006 Paul B. Luke, CPA 50, of Omaha, Nebraska, was sentenced to one year in prison, three years of supervised release and \$1.2 million in restitution. According to records in U.S. District Court in Tacoma, Luke created a fraudulent lease agreement in order to draw more than \$1 million from a line of credit T&W had with Bank of America. The money was used to pay T&W's employees, and the company later defaulted on the \$1.2 million loan and went out of business.