



Ramsgate Leasing Systems, Inc.

155 North Washington Avenue • Bergenfield, NJ 07621 • Phone (201) 837-2094 • Fax (201) 837-2098

CREDIT APPROVAL

Date: April 21, 2005

RR

WE ARE PLEASED TO OFFER THE FOLLOWING TERMS AND CONDITIONS FOR YOUR APPROVAL:

Customer: Heartland Wholesale & Distribution Svc
 Equipment: (2) 2005 Volvo VNL64T630 Security Deposit: Waived
 Funding Amount: \$169,100 (After \$8,900 Down Payment to Vendor) Residual: \$1
 Term in Months: 59 Advance Pmts: 1
 Monthly Payment: First Payment at \$12,000 and 59 additional payments at \$3,456

CONDITIONS:

- No adverse material changes in financial or credit condition of applicant prior to funding.
- Personal guarantees of principals

DOCUMENTATION:

All standard documentation, as Lessor requests, shall be subject to final approval by Lessor, including, but not limited to personal guarantees from the stockholders of the corporation or proprietors. Standard documentation fee is \$275. If inspection is required, Lessee will be billed for \$195.00 to cover report costs.

EXPENSE DEPOSIT:

A commitment fee of \$4,028 (\$7,971.64 was received) is due upon receipt of this approval. Once this fee is received by Ramsgate Leasing Systems, Inc., we will offer final approval / booking terms. No documentation will be generated without funds received. Upon funding, all funds will be credited toward advance rentals / up front fees on lease. If transaction is not booked at the election of Ramsgate Leasing Systems, Inc., for reasons other than applicant's failure to abide by the conditions set forth above, said funds will be returned to applicant in a timely manner. If initial approval term expires prior to funding as a result of Lessee's delay in providing necessary documentation as Lessor requires, said funds shall be considered earned. Venue of jurisdiction for any and all litigation resulting from this agreement shall be limited solely to county of Lessor's principal place of business.

The terms above are subject to receipt of funds, along with this executed document in our offices at 155 North Washington Avenue, Bergenfield, NJ 07621 by 4/30/05. If not received by this date, proposal will be withdrawn. Lessee acknowledges it is dealing directly with Ramsgate Leasing for the purpose of lease financing, and agrees to transact business directly with our office. By signing below, the undersigned individual, who is either a principal of the credit applicant or a guarantor of its obligations, provides this written instruction to the Leasing Company, its assigns or nominees, authorizing review of his / her personal credit profile from a national credit bureau. Such authorization shall extend to obtaining a credit profile in consideration of this application and subsequently for the purpose of update, renewal or the extension of such credit or additional credit and for reviewing and collecting the resulting account. A photostat or facsimile of this authorization shall be valid as the original. If the above conditions are not met by applicant for any reason, or if said proposed lease or loan is not booked at the election of the applicant for any reason, the stated deposit shall be retained by Ramsgate Leasing as compensation for expenses incurred in investigating the credit of the proposed Lessee and as compensation for other costs and expenses including general overhead expenses incurred by Ramsgate Leasing. "Adverse material changes in credit or financial condition" as outlined above includes, but is not limited to, simultaneous requests by the applicant for credit of any kind from other lenders during the credit or documentation / funding process of this transaction. Additionally, any statements made by the applicant shown to be materially inaccurate would constitute a forfeiture of said funds. By signing this agreement, you expressly and unconditionally consent to the jurisdiction and venue of any court in Bergen County, NJ and the laws of the Lessor's home state.

THE ABOVE TERMS AND CONDITIONS HAVE BEEN READ AND UNDERSTOOD BY CUSTOMER AND HEREBY AGREED TO:

Agreed To And Accepted:

Heartland Wholesale & Distributors Service

X *Charles A. [Signature]*

Date: 4/21/05

Deposit Due: \$4,028

(Rate Lock: Funds due in our office by April 30, 2005)

HEARTLAND WAREHOUSE &
DISTRIBUTION SERVICES, INC.

P. O. BOX 27
MT. VERNON, MO 65712

5236

80-0695/0865

DATE

4/22/05

PAY TO THE
ORDER OF

Ramsgate Leasing Systems, Inc.

\$

4,028.¹⁰⁰/₁₀₀

Four Thousand Twenty-eight & ¹⁰⁰/₁₀₀

DOLLARS



LIBERTY
BANK

The Rising Star In Southwest Missouri

MEMO

Down Payment 2 Volvos

⑈005236⑈ ⑆086506955⑆

1124056⑈

Chris A. [Signature]
Angelina B. Blackwell

4/26/05

⑈0010000095⑈
04/26/2005
⑈310553177

THIS IS A LEGAL COPY OF
YOUR CHECK. YOU CAN USE
IT THE SAME WAY YOU
WOULD USE THE ORIGINAL
CHECK.

⑈005236⑈ 04/26/2005
4200421500

HEARTLAND WAREHOUSE &
DISTRIBUTION SERVICES, INC.

P.O. BOX 27
MT. VERNON, MO 65705

5236

DATE 4/26/05

Pay to the order of Home Depot

Don Howard Twenty-Sixth

April

⑈005236⑈ ⑈08502955⑈ 112105⑈

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⑈005236⑈

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Check 5236 Amount \$4,028.00 Date 4/26/2005