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## Rock Out With Your Bailout

After government rescue, insurance firm AIG partied at swank resort

OCTOBER 7--Days after federal officials agreed to an \$85 billion bailout of American International Group, the insurance firm spent more than \$440,000 for a corporate retreat at a swanky California resort. An invoice from the week-long getaway, a copy of which you'll find below, was obtained by the congressional panel that has been holding



hearings this week about Wall Street collapses and executive excess. The late-September AIG gathering at the St. Regis Resort in Monarch Beach cost \$443,343, according to the invoice. The six-figure sum covered hotel rooms, banquets, golf fees, and spa services at the resort south of Los Angeles. However, company funds apparently were not spent on exploding cakes or urinating ice statues. (2 pages)

 $\boxtimes$  E-mail story to a friend.





October 3, 2008

AIG American General 9/22/2008 - 9/30/2008

## Invoice Summary

Description	Invoice Amount		Paid	Balance Due	
MASTER #1					
Rooms	\$	139,375.30		\$	139,375.30
Comp Rooms per Contract	\$ .	(2,478.60)		\$	(2,478.60)
Attrition per Contract	\$	58,373.12		\$	58,373.12
Gratuities	\$	2,949.00		\$	2,949.00
MASTER #2					
Banquets	\$	147,301.71		\$	147,301.71
MASTER #3					
In Room Dining + Lobby					
Lounge	\$	3,064.71		\$	3,064.71
StoneHill Tavern	\$	5,016.32		\$	5,016.32
Monarch Bayelub	\$	1,900.99		\$	1,900.99
MASTER #4					
Spa Gaucin	\$	23,380.00		\$	23,380.00
Salon Vogue	\$	1,488.00		\$	1,488.00

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