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UNITED STATES BANKRUPTCY COURT
DISTRICT OF IDAHO

In re:

TRIAD LEASING & FINANCIAL, INC.

Debtor.

Case no. 09-02298-TLM

Chapter 11

DEBTORS' NOTICE OF DISPOSITION OF EQUIPMENT,
CONSENT OF SECURED CREDITOR, AND
NOTICE OF RIGHT TO OBJECT AND FOR A HEARING

No Objection. The Court may consider this request for an order without further notice or hearing unless a party in interest files an objection within eight days of the date of this notice.

If an objection is not filed within the time permitted, the Court may consider that there is no opposition to the granting of the requested relief and may grant the relief without further notice or hearing.

Objection. Any objection shall set out the legal and/or factual basis for the objection. A copy of the objection shall be served on the movant, in care of D. Blair Clark, Attorney for Debtors.

Hearing on Objection. The objecting party shall also contact the court's calendar clerk to schedule a hearing on the objection and file a separate notice of hearing.

COMES NOW the Debtor, and hereby gives notice to all parties in interest of its intent to sell at private sale, the assets described on the attachment thereto, to the parties so designated.

The terms of sale are as shown in the attachment. Debtor represents that the secured creditor whose name is shown with regard to any particular item has reviewed the proposed sale as submitted by Debtor, and has approved the terms thereof.

This sale is to be free and clear of interests, liens and encumbrances, with all valid liens to attach to the proceeds. The Secured Creditor shown with regard to the item of equipment being sold has a first priority security interest in this asset, and Washington Trust Bank has a secondary security interest pursuant to their "blanket" secured status. No other liens are believed to exist. The terms of the sale are described.

1. PROPERTY TO BE SOLD. Debtor was the Lessor of the property above described. The property was leased to a third party, and financed with Secured Creditor. The property has been returned to the possession of the Debtor, who wishes to sell/release the same. Each respective Secured Creditor with regard to that item has reviewed the proposed disposition and agrees that it is for fair market value and that the terms of sale are reasonable.

2. TERMS OF SALE. See attached. Debtors intend to sell all right, title and interest in the designated item to the proposed Purchaser, free and clear of liens and interests, with all valid liens to attach to the proceeds. Upon sale, the net proceeds of such sale will be turned over to the respective Secured Creditor entitled thereto.

3. ENCUMBRANCES AND INTEREST IN PROPERTY. To the best of the Debtors' information and belief, the only encumbrances are that of the respective Secured Creditor and the 'blanket' security interest of Washington Trust Bank.

4. DEBTORS' SALE PROCEEDS. There are not expected to be any net proceeds after payment of the Secured Creditor's claim. However, this is a benefit to the Estate. The sale reduces the amount of secured debt which Debtor will owe to Secured Creditor and benefits the estate in the reduction of the amount owed.

5. TIME OF SALE. Eight days after the service of this Notice.

6. PROVISION OF §363 APPLICABLE. Debtor asserts that §§363(f)(1), (3), and (5) would allow sale of this property.

Dated this 27th day of August, 2009.

LAW OFFICES OF D. BLAIR CLARK PLLC

/s/

D. Blair Clark
Attorney for Debtors

Lease #	Equip Description	Sold to	Sale price Net	Est. retail	Terms	Secured Creditor
3050.1	2000 Great Dane trailer	Jose Gardillo	\$22,935.31	\$22,900.00	Re-lease	Idaho Banking Co
3041.2	2008 Polar Trailer	Russ Justice	\$36,000.00	\$36,000.00	cash	First Lease
3041.4	2008 Heil Dry Bulk trailer	Russ Justice	\$36,000.00	\$36,000.00	cash	Western Capital Idaho Banking Co (unit is in Elko, NV; buyer is in MT. Unit needs cleaned, refurbished and transported. This sale is for fair value considering condition, transportation, and was approved by Idaho Banking. IBC total debt is \$97,364.39.
2778.3t	Preen Concrete Batch Plant	Darrell Gilliland	\$75,000.00	\$95,000.00 less costs of sale, repairs and transport.	cash	
3200.2	2001 Trinity Trailer	Cash buyer	\$29,700.00	\$29,700.00	cash	Wash Trust
2967.1t	1997 Gen set	Cash buyer	\$11,681.64	\$11,000.00	cash	Wash Trust

CERTIFICATE OF SERVICE

I hereby certify that on the 27th day of August, 2009, I served a copy of the foregoing on CM/ECF Registered Participants as reflected on the Notice of Electronic Filing, and upon the creditors shown by US Mail in that manner. Debtor believes that the only creditors who have unsecured claims are any deficiencies for secured claims.

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 representing Western Capital Bank

Janine P. Reynard
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 representing Firstlease, Inc., and
 First Commerce

Christopher G Varallo
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 representing Leaf Funding, Inc.

John C Ward
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 representing Washington Trust Bank

Gary L McClendon
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representing US Trustee

Jed Manwaring
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Internal Revenue Service
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State Tax Commission
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/s/ _____
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