



June 29, 2020

Dear Valued Broker:

The challenges of the past several months have been great for many, including Crestmark. We have seen a huge increase in application flow and previously took some steps to ensure continued success in our relationships, however we must take additional action now.

Between 7/1/2020 and 7/19/2020 Crestmark Vendor Finance will take a pause and will not be accepting applications for small ticket leasing. Taking this pause will allow us to get caught up, realign our staff, train additional staff, and allow our staff to take a much needed break. If you have submitted a request to us for approval prior to 5:00 PM EST on June 30th, or have an approval in hand, we will continue to work these items through to the end.

We apologize for the longer than normal wait times you've experienced over the past several months, and hope that by taking a step back and reevaluating we will be able to increase efficiency and provide better service moving forward.

While I know this is not the news you want to hear, given the current climate these are necessary changes.

We sincerely apologize if this affects your business. Please know we are working as hard as we can to not only gear up handle all your business, but to continue to be successful with you!

Sincerely,

Scott R. Lund
President – Crestmark Vendor Finance