Resource America’s Leasing Subsidiary Announces Two Securitizations of Approximately $210 Million of Leasing Assets

PHILADELPHIA, PA, May 20, 2010 (MARKETWIRE via COMTEX) -- LEAF Financial Corporation, the commercial finance subsidiary of Resource America, Inc. (NASDAQ: REXI), announced today two securitization transactions: LEAF Receivables Funding 2, LLC, Equipment Contract Backed Notes, Series 2010-1 ("LEAF 2010-1"), which was completed on May 20, 2010 and LEAF Receivables Funding 3, LLC, Equipment Contract Backed Notes, Series 2010-2 ("LEAF 2010-2"), which closed on May 27, 2010.

Through LEAF 2010-1, on behalf of an affiliate that it manages, LEAF securitized approximately $90 million of leases, term funded by the issuance of Contract Backed Notes. Through LEAF 2010-2, on behalf of an affiliate, LEAF securitized approximately $120 million of leases, term funded by the issuance of Contract Backed Notes. Guggenheim Securities, Inc. was the arranger and initial purchaser of the notes in both securitizations and LEAF will continue to be the servicer for the assets in both transactions. In connection with LEAF 2010-2, LEAF paid off in full and terminated its credit facility with PNC Bank, NA.

LEAF will continue to pursue term financing of leases for itself and its managed entities. Crit DeMent, Chairman and CEO of LEAF Financial, said, “We are very pleased to have completed these securitizations and to finance these assets with long term, match funding rather than through short term facilities. These transactions demonstrate the confidence that both investors and the rating agencies have in our business and greatly help to position the company for future growth.”

Resource America, Inc. is a specialized asset management company that uses industry specific expertise to generate and administer investment opportunities for its own account and for outside investors in the real estate, commercial finance, and financial fund management sectors. For more information please visit our website at www.resourceamerica.com or contact Marketing and Investor Relations at pkamdar@resourceamerica.com.

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