



Leasing Industry Mourns the Loss of Lawrence J. Smircich

Atlanta, GA, USA - John O. Semon, CEO, The Lessors Network sadly announces the loss of Lawrence J. (Larry) Smircich on Friday, January 13, 2012. Smircich passed away at his home in Milford, CT.

Larry's distinguished career in financial services spans over four decades including the following:

- 1999 - Present - Malvern Hill Associates, LLC - Managing Director
- 1997 - 98 SG Cowen Securities Corporation - Director
- 1993 - 97 Lessor Capital Services - Chairman & CEO
- 1989 - 93 Xerox Credit Corporation - Vice President
- 1982 - 89 Chase Manhattan Leasing Company - Senior Vice President
- 1979 - 82 FBA Aircraft, S.A. - Vice President, Finance
- 1979 - 79 ITEL Capital Corporation - District Manager
- 1978 - 79 Euramlease, Inc. - Vice President
- 1974 - 78 National Westminster Bank (USA) - Vice President
- 1969 - 74 The Chase Manhattan Bank, N.A. - Assistant Treasurer

Prior to entering the financial service industry, Larry graduated Magna Cum Laude with a Bachelor of Arts degree from Michigan State University in 1964. In 1967 he achieved his Graduate Faculty of Philosophy and was also awarded a Regents Fellowship plus teaching assistantship by Columbia University. From 1967 to 1969 Captain Smircich served the U.S. Army as Adjutant General, Fort Hamilton Complex.

John Semon comments, "I met Larry during our brief employment with ITEL Capital in 1979. Later we would both work together at Chase Manhattan Leasing Company during the 1980's where we developed a life-long friendship. When I launched the Lessors Network in 1998, Larry was the first person I called for help. His service as an Executive Director has proven invaluable to our business strategy.

Larry's uncommon vision and exceptional management skills were highly regarded by his peers. His contributions as an author, speaker and industry advocate were extraordinary.

I know I will personally miss my best friend as will many other industry professionals having had the pleasure of working with Larry. Our deepest sympathies go to Larry's widow, Rita and daughter (my Goddaughter), Kimberly."