



Cash Advance Program

Channel Partners provides small to mid-sized businesses with another working capital funding option known as a ***cash advance***. These advances are not considered to be loans or debt obligations. They are funds that are advanced against the merchant's future Visa® and MasterCard® sales. There is no fixed payment amount or repayment term. **No Personal Guarantee**. Instead, a small percentage of the merchant's daily Visa and MasterCard receivables are collected until the advance is repaid. Cash advances provide merchants with additional working capital allowing them to keep existing credit lines available for other financing needs.

The cash advance may be used to:

- Expand their business or add additional locations
- Increase their product line, add seasonal merchandise, meet unexpected expenses
- Purchase new equipment
- Advertise and promote their business with new marketing programs
- Buy out a partner
- Perform renovations

The ***Cash Advance Program*** offers a simple and easy way to convert a portion of your lease rejections into cash advances for your customers.

Channel Partners is very pleased to bring this new funding opportunity to the broker/lessor marketplace. Our ongoing goal is to "***connect the right companies***" and we will continue to work hard to do just that!

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Cash Advance Criteria \$5,000 - \$100,000

1. Acceptable Business Types:

Restaurants, Bars, Nightclubs	Hotel/Motel
Apparel & Accessories	Health Spas/Salons
Dry Cleaners	Printers
Beauty Shops	Fitness
Medical Practices and Clinics	Landscaping
Most Franchised Concepts	Home Health Care
Veterinarians	Bakeries
Auto Repair	Car Washes

Retail Stores: Liquor, Gift, Florists, Jewelry, Hardware, Optical, Footwear, Music, Drug, Tobacco, Pet Supply, Pharmacies

2. Time in Business: 4 months
3. FICO: 500 or above

Cash Advance Process:

- Simply forward your lease application and CBR (if available) to submittals@channelpartnersllc.com or **FAX: 763-592-8297**

NOTE: If you have a customer who wants to send you the entire package up front, we require:

- ✓ Channel Partners' credit application completed by the customer
 - ✓ 3 most current monthly credit card processing statements AND bank statements
or
 - ✓ 6 most recent bank statements (if the customer has little or no credit card sales)
- Channel Partners will gather any additional information, complete a preliminary review and generate offers.
 - Once the offer is accepted, Channel Partners will work with the funding source to document and close the deal.

The best part...once you refer a customer to Channel Partners, we'll work through our underwriters to approve, document and fund your transaction. We will not disrupt your current sales or operations process while bringing additional gross margin to your bottom line!

