



## Commercial Working Capital Facilities \$200,000 - \$3,000,000

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|------------------------------|---|
| <b>LOAN AMOUNT:</b>          | 1X average monthly credit card sales volume   |
| <b>USE OF PROCEEDS:</b>      | Working Capital   |
| <b>TERM:</b>                 | 6 - 24 months   |
| <b>PAYMENT FACTOR:</b>       | 1% per month - 1.06 to 1.24 depending on credit qualifications and size of loan   |
| <b>DAILY PAYMENT:</b>        | Based on a 260 work days a year   |
| <b>ORIGINATION FEE:</b>      | 2% withheld from loan proceeds paid to Channel Partners   |
| <b>CREDIT REQUIREMENTS:</b>  | Receipt and acceptable review of the following items: <ul style="list-style-type: none"><li>• Signed Application</li><li>• 12 months processing statements - online access</li><li>• 3 months bank statements</li><li>• 2008 Corporate Tax Return</li><li>• 2008 Personal Tax Return</li><li>• Most recent year-end Financial Statement</li><li>• Most recent interim corporate financial statement. (Prepared by outside accountant)</li><li>• Principal's Current Personal Financial Statement</li><li>• If there is any other commercial (bank) loan(s) outstanding we need the current statement.</li></ul> |
| <b>APPROVAL TIMELINE:</b>    | Three (3) Business days upon receipt of all Credit Requirements   |
| <b>FUNDING TIMELINE:</b>     | Upon approval, Channel Partners (and/or it's assigns) will create a Terms Letter with the final details of the loan. The loan can typically be documented and funded within ten (10) business days of receipt of the accepted Terms Letter.   |
| <b>FUNDING REQUIREMENTS:</b> | Information required prior to funding <ul style="list-style-type: none"><li>• Copy of Driver's License for each principal</li><li>• 941 payroll tax filings for the last two quarters</li><li>• Sales tax filings for the last two quarters</li><li>• Proof that borrower is current with their rent via a copy of a cancelled check and a copy of a monthly bill or statement if available</li><li>• Proof franchisees fees are current. Monthly reporting along with proof of payment.</li></ul>  |

