

# Exhibit D



July 23, 2009

Mr. Sheldon Player and Ms. Donna Malone  
Equipment Acquisition Resources, Inc.  
555 South Vermont Street  
Palatine, IL 60067

Dear Sheldon and Donna:

This letter is to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services we will provide.

We will perform the following service(s):

1. We will compile, from information you provide the statement of financial condition of Sheldon Player and Donna Malone as of June 30, 2009.

We will compile the statement of financial position and issue an accountant's report thereon in accordance with Statement of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to present in the form of financial statements, information that is the representation of the individuals whose financial statements are presented without undertaking to express any assurance on the financial statements.

A compilation differs significantly from a review or an audit of financial statements. A compilation does not contemplate performing inquiry, analytical procedures, or other procedures performed in a review. Additionally, a compilation does not contemplate obtaining an understanding of the entity's internal control; assessing fraud risk; tests of accounting records by obtaining sufficient appropriate audit evidence through inspection, observation, confirmation, the examination of source documents (for example, cancelled checks or bank images); or other procedures ordinarily performed in an audit. Therefore, a compilation does not provide a basis for expressing any level of assurance on the financial statements being compiled.

Our engagement cannot be relied upon to disclose errors, fraud, or illegal acts that might exist. However, we will inform you of any material errors, and of any evidence or information that comes to our attention during the performance of our compilation procedures, that fraud may have occurred. In addition, we will report to you any evidence or information that comes to our attention during the performance of our compilation procedures regarding illegal acts that may have occurred, unless they are clearly inconsequential.

If for any reason, we are unable to complete our compilation of your financial statements, we will not issue a report on such statements as a result of this engagement.

2. We will also provide such additional accounting services as are necessary to obtain sufficient accounting records from which to compile the statements. The performance of these additional accounting services does not alter the fact that you are responsible for the content of the financial statements, including the estimated current value of assets and the estimated current amount of liabilities.

4755 LAKE FOREST DRIVE • SUITE 100 • CINCINNATI, OH • 45242-3816 • 513.891.5911 • 513.891.5969 fax

CPAs & ADVISORS

250 GRANDVIEW DRIVE • SUITE 100 • FORT MITCHELL, KY • 41017-0610 • 859-331-1100 • 859-331-4358 fax

Mr. Sheldon Player and Ms. Donna Malone  
September 9, 2008  
Page Two

You are responsible for making management decisions and performing management functions, and for designating an individual with suitable skill, knowledge, or experience to oversee bookkeeping services, tax services, or other services we provide. You are responsible for evaluating the adequacy and results of the services performed and accepting responsibility for such services. You are responsible for establishing and maintaining internal controls, including monitoring ongoing activities.

Brian D. Malthouse is the engagement shareholder and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

Our fees for these services will be based on our standard rates per hour and will be a function of the number of hours required to complete the services. Your cooperation and assistance are necessary to the successful completion of the services and can significantly affect our fees.

We shall be pleased to discuss this letter with you at any time.

If the foregoing is in accordance with your understanding, please sign the copy of this letter in the space provided and return it to us.

Sincerely,


VonLehman & Company Inc.

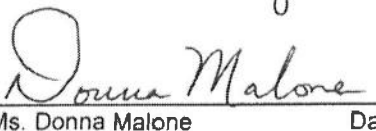


Brian D. Malthouse, CPA

BDM/ad

ACKNOWLEDGED:

 7-27-09  
Mr. Sheldon Player Date

 7-27-09  
Ms. Donna Malone Date

**Mr. Sheldon Player and Ms. Donna Malone  
Equipment Acquisition Resources, Inc.  
555 South Vermont Street  
Palatine, IL 60067**

August 6, 2009

VonLehman & Company Inc.  
4755 Lake Forest Drive  
Suite 100  
Cincinnati, OH 45242

We are providing this letter in connection with your compilation of the statement of assets, liabilities and net worth of Sheldon Player and Donna Malone as of June 30, 2009, for the purpose of expressing limited assurance that there are no material modification that should be made to the statements in order for them to be in conformity with U.S. generally accepted accounting principles. We confirm that we are responsible for the fair presentation in the statement of assets, liabilities and net worth in conformity with U.S. generally accepted accounting principles. All assets are presented at their estimated current values and all liabilities are presented at their estimated current amounts, which have been determined in accordance with guidelines promulgated by the American Institute of Certified Public Accountants. (Because of our limited expertise with U.S. generally accepted accounting principals, including financial statement disclosures, we have engaged you to advise us in fulfilling that responsibility.)

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person using the information would be changed or influenced by the omission or misstatement.


We confirm, to the best of our knowledge and belief, as of August 6, 2009, the following representations made to you during your compilation:

1. The financial statement referred to above is fairly presented in conformity with U.S. generally accepted accounting principles.
2. We have made all financial records and related data available to you. We have not knowingly withheld from you any financial records or related data that, in our judgment, would be relevant to your compilation.
3. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statement.
4. We acknowledge our responsibility to prevent and detect fraud.
5. We have no knowledge of any fraud or suspected fraud affecting us.
6. We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from others.

VonLehman & Company Inc.  
August 6, 2009  
Page Two

7. We have no plans or intentions that may materially affect the carrying amounts or classification of assets and liabilities.
8. There are no:
  - a) Violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial statement or as a basis for recording a loss contingency.
  - b) Other material liabilities or gain or loss contingencies that are required to be accrued or disclosed.
9. We have satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor have any assets been pledged, except as made known to you and disclosed in the notes to the financial statement.
10. We have complied with all aspects of contractual agreements that would have a material effect on the financial statement in the event of noncompliance.
11. The following have been properly recorded or disclosed in the financial statement:
  - a) Related party transactions and related amounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees. We understand that related parties include members of our family as well as business entities in which we, or members of our family, have an investment that allows the exercise of control or significant influence.
  - b) Guarantees, whether written or oral, under which we are contingently liable.
12. We have not retained an attorney for matters that may involve current or prospective litigation, and we are not aware of any pending or threatened litigation, claims or assessments that should be disclosed in the financial statement.
13. No events have occurred subsequent to the date of the statement of assets, liabilities and net worth and through the date of this letter that would require adjustment to, or disclosure in, the financial statement.
14. We have responded fully and truthfully to all inquiries made to us by you during the engagement.

  
Sheldon Player

  
Donna Malone



September 9, 2008

Mr. Sheldon Player and Ms. Donna Malone  
Equipment Acquisition Resources, Inc.  
555 South Vermont Street  
Palatine, IL 60067

Dear Sheldon and Donna:

This letter is to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services we will provide.

We will compile, from information you provide, the statement of assets, liabilities and net worth of Sheldon Player and Donna Malone as of June 30, 2008 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We will not audit or review such financial statements. Our report on the financial statements is presently expected to read as follows:

We have compiled the accompanying statement of assets, liabilities and net worth of Sheldon Player and Donna Malone as of June 30, 2008 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a financial statement information that is the representation of the individuals whose financial statement is presented. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or any other form of assurance on it.

If, for any reason, we are unable to complete our compilation of your financial statement, we will not issue a report on such statement as a result of this engagement.

You are responsible for management decisions and functions, and for designating a competent individual, if other than yourself, to oversee services we provide. You are responsible for evaluating the adequacy and results of the services performed and accepting responsibility for such services.

Our engagement cannot be relied upon to disclose errors, fraud or illegal acts that might exist. However, we will inform you of any material errors that come to our attention and any fraud or illegal acts that come to our attention, unless they are clearly inconsequential.

Our fees for these services will be based on our standard rates per hour and will be a function of the number of hours required to complete the services. Your cooperation and assistance are necessary to the successful completion of the services and can significantly affect our fees.

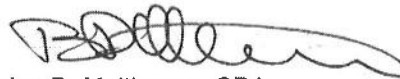
Mr. Sheldon Player and Ms. Donna Malone  
September 9, 2008  
Page Two

We shall be pleased to discuss this letter with you at any time.

If the foregoing is in accordance with your understanding, please sign the copy of this letter in the space provided and return it to us.

Sincerely,

VonLehman & Company Inc.



Brian D. Malthouse, CPA

BDM/vk

ACKNOWLEDGED:

Sheldon Player 9-22-08  
Mr. Sheldon Player Date

Donna Malone 9/22/08  
Ms. Donna Malone Date



July 16, 2007

Mr. Sheldon Player and Ms. Donna Malone  
Equipment Acquisition Resources, Inc.  
555 South Vermont Street  
Palatine, IL 60067

Dear Sheldon:

This letter is to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services we will provide.

We will compile, from information you provide, the statement of assets, liabilities and net worth of Sheldon Player and Donna Malone as of May 1, 2007 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We will not audit or review such financial statements. Our report on the financial statements is presently expected to read as follows:

We have compiled the accompanying statement of assets, liabilities and net worth of Sheldon Player and Donna Malone as of May 1, 2007 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a financial statement information that is the representation of the individuals whose financial statement is presented. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or any other form of assurance on it.

If, for any reason, we are unable to complete our compilation of your financial statement, we will not issue a report on such statement as a result of this engagement.

You are responsible for management decisions and functions, and for designating a competent individual, if other than yourself, to oversee services we provide. You are responsible for evaluating the adequacy and results of the services performed and accepting responsibility for such services.

Our engagement cannot be relied upon to disclose errors, fraud or illegal acts that might exist. However, we will inform you of any material errors that come to our attention and any fraud or illegal acts that come to our attention, unless they are clearly inconsequential.

Our fees for these services will be based on our standard rates per hour and will be a function of the number of hours required to complete the services. Your cooperation and assistance are necessary to the successful completion of the services and can significantly affect our fees.



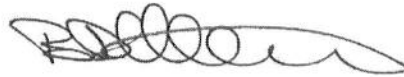
Mr. Sheldon Player and Ms. Donna Malone  
July 16, 2007  
Page Two

We shall be pleased to discuss this letter with you at any time.

If the foregoing is in accordance with your understanding, please sign the copy of this letter in the space provided and return it to us.

Sincerely,

VonLehman & Company Inc.

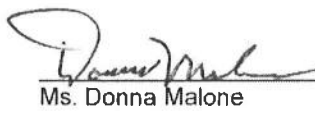


Brian D. Malthouse, CPA

BDM/vk

ACKNOWLEDGED:

 7-17-07  
Mr. Sheldon Player Date

 July 17, '07  
Ms. Donna Malone Date

**SHELDON PLAYER AND DONNA MALONE**

**June 30, 2008**

*FINANCIAL STATEMENT AND ACCOUNTANTS' REPORT*

**SHELDON PLAYER AND DONNA MALONE  
TABLE OF CONTENTS**

	<b>PAGE</b>
Accountants' Report	
Financial Statement	
Statement of Assets, Liabilities and Net Worth	1
Notes to the Financial Statement	2 - 5

Mr. Sheldon Player and Ms. Donna Malone  
Chicago, Illinois

We have compiled the accompanying statement of assets, liabilities and net worth of Sheldon Player and Donna Malone as of June 30, 2008 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a financial statement information that is the representation of the individuals whose financial statement is presented. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or any other form of assurance on it.

*VonLehman & Company Inc.*

Cincinnati, Ohio  
September 17, 2008

**SHELDON PLAYER AND DONNA MALONE  
STATEMENT OF ASSETS, LIABILITIES AND NET WORTH**

	<u>June 30, 2008</u>
<b>Assets</b>	
Cash	\$ 2,423,225
Investments	
Equipment Acquisition Resources, Inc.	57,555,563
Residence	2,200,000
Ranch and Residence	19,000,000
Investment Property	9,400,000
Commercial Property	3,430,000
Rental Property	6,330,000
Retirement Accounts	498,777
Personal Automobiles and Belongings	<u>61,800</u>
<b>Total Assets</b>	<u>100,899,365</u>
<b>Liabilities</b>	
Commercial Property Mortgage	3,400,000
Rental Property Mortgage	<u>2,811,544</u>
<b>Total Liabilities</b>	<u>6,211,544</u>
<b>Net Worth Before Estimated Income Taxes</b>	94,687,821
Estimated Income Taxes	
(On the Differences Between the Estimated	
Current Value of Assets and the Current	
Tax Bases if Gain was Realized)	<u>18,199,381</u>
<b>Net Worth After Taxes</b>	<u>\$ 76,488,440</u>

See accountants' report and accompanying notes.

**SHELDON PLAYER AND DONNA MALONE  
NOTES TO THE FINANCIAL STATEMENT**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES**

The accompanying financial statement includes the assets and liabilities of Sheldon Player and Donna Malone.

The process of preparing financial statements in conformity with U.S. generally accepted accounting principles requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. When estimates concern the fair market value of assets, the basis of the valuation is disclosed. Actual values may differ from estimated amounts.

Assets are stated at their estimated current values and liabilities at their estimated current amounts.

**NOTE 2 - EQUIPMENT ACQUISITION RESOURCES, INC.**

Sheldon Player and Donna Malone are 100% owners of Equipment Acquisition Resources, Inc., a semi-conductor processing company, as well as a manufacturer and refurbisher of equipment related to the semi-conductor industry. The following summarized financial information from the audited financial statements as of December 31, 2007 is computed as follows:

**Assets**

Current Assets	\$49,266,429
Equipment (Net)	56,913,255
Other Assets	<u>3,710,130</u>
 Total Assets	 \$109,889,814

**Liabilities and Stockholders' Equity**

Current Liabilities	18,540,399
Long-Term Liabilities	<u>33,793,852</u>
 Total Liabilities	 <u>52,334,251</u>
 Stockholders' Equity at December 31, 2007	 <u>\$ 57,555,563</u>

Revenue and net income for Equipment Acquisition Resources, Inc. for the year ended December 31, 2007 were \$53,278,150 and \$17,344,130, respectively.

**SHELDON PLAYER AND DONNA MALONE****NOTE 3 - LIFE INSURANCE**

Mr. Player has the following life insurance in effect as of June 30, 2008:

<u>Insured</u>	<u>Beneficiary</u>	<u>Policy</u>	<u>Face Value</u>
Sheldon Player	Donna Malone	Whole Life	\$ 5,000,000
Sheldon Player	Equipment Acquisition Resources, Inc.	Term Life	<u>20,000,000</u>
			<u>\$25,000,000</u>

**NOTE 4 - REAL ESTATE****Ranch and Residences**

The estimated current values of the ranch and residences are Mr. Player's estimates based on recent sales of similar properties in the area. The values are as follows:

	<u>June 30, 2008</u>
Residence - 1801 W. California Street, Chicago, Illinois	\$ <u>2,200,000</u>
Ranch and Residence - Jackson Hole, Wyoming - 88.4 Acres	<u>\$19,000,000</u>

**Investment Property**

The estimated current value of the investment property is Mr. Player's estimate based on recent sales of similar property in the area. The value is as follows:

Bed and Breakfast Lodge with New Guest House - Jackson Hole, Wyoming - 1 Acre	\$ 2,900,000
Speculation Home Built for Investment (6,000 Square Feet) - Jackson Hole, Wyoming - 3.1 Acres	<u>6,500,000</u>
	<u>\$ 9,400,000</u>

**Commercial Property**

The estimated current value of the commercial property is Mr. Player's estimate based on recent sales of similar property in the area. The value is as follows:

Commercial Property - Equipment Acquisition Resources, Inc. - 555 S. Vermont Street - Palatine, Illinois	\$ <u>3,430,000</u>
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**SHELDON PLAYER AND DONNA MALONE****NOTE 4 - REAL ESTATE (Continued)****Rental Property**

The rental property consists of the following estimated values based on recent sales of similar properties in the area and Mr. Player's estimates:

	June 30, <u>2008</u>
New Villagio Condominium - 20254 Royal Villagio Court, Building 31, Unit 102 - Estero, Florida	\$ 360,000
New Villagio Condominium - 20254 Royal Villagio Court, Building 31, Unit 103 - Estero, Florida	360,000
New Villagio Condominium - 20254 Royal Villagio Court, Building 31, Unit 201 - Estero, Florida	360,000
Trump International Hotel & Tower Condominium - 401 North Wabash Avenue, Unit 1503 - Chicago, Illinois	1,150,000
Condominium - 454 North Aberdeen, Unit 2S - Chicago, Illinois	525,000
Condominium - 454 North Aberdeen, Unit 3N - Chicago, Illinois	525,000
Condominium - 8N768 Brimfield Avenue - Elgin, Illinois	750,000
Condominium - 12936 Violino Place, Building 1100, Unit 301 - Naples, Florida	450,000
Condominium - 451 Bayfront Place, Unit 5506 - Naples, Florida	1,150,000
Turtle Lake Condominium - 400 Forest Lakes Boulevard, Unit 102 - Naples, Florida	300,000
Meadows Condominium - 3512 Cherry Blossom Court, Unit 202 - Estero, Florida	<u>400,000</u>
	<u>\$6,330,000</u>

**NOTE 5 - RETIREMENT ACCOUNTS**

Mr. Player and Ms. Malone have retirement accounts which are invested in various equity securities and mutual funds, the market values for which approximate their closing prices as of June 30, 2008.

**NOTE 6 - PERSONAL AUTOMOBILES AND BELONGINGS**

The estimated value of Sheldon Player and Donna Malone's personal automobiles and belongings is based upon Mr. Player's estimates.



**NOTE 7 - LONG-TERM DEBT**June 30,  
2008**Commercial Property Mortgage**

Mortgage payable to a bank, collateralized by the commercial property in Illinois.

\$ 3,400,000

**Rental Property Mortgage**

Mortgage payable to a bank, collateralized by rental properties in Florida and Illinois.

2,811,544\$ 6,211,544**NOTE 8 - CONTINGENT LIABILITIES**

Mr. Player and Ms. Malone personally guarantee loans and capital leases of \$48,091,293 made to Equipment Acquisition Resources, Inc.

**NOTE 9 - SALARY**

Mr. Player and Ms. Malone received combined compensation of \$620,000 from Equipment Acquisition Resources, Inc. in 2007.

**NOTE 10 - ESTIMATED INCOME TAXES**

The estimated current amounts of liabilities at June 30, 2008 equaled their tax bases. Estimated income taxes have been provided on the excess of the estimated current values of assets over their tax bases as if the estimated current values of the assets had been realized on the statement date, using applicable tax laws and regulations. The provision will probably differ from the amounts of income taxes that eventually might be paid because those amounts are determined by the timing and the method of disposal, realization or liquidation and the tax laws and regulations in effect at the time of disposal, realization or liquidation.

The estimated current values of assets exceeded their tax bases by approximately \$72,797,525 at June 30, 2008. The excess of estimated current values of major assets over their tax bases are:

Equipment Acquisition Resources, Inc.	\$49,138,748
Ranch and Residence	13,000,000
Investment Property	6,400,000
Commercial Property	1,430,000
Rental Property	2,330,000
Retirement Accounts	<u>498,777</u>
	<u>\$72,797,525</u>
Estimated Income Tax at 25%	<u>\$18,199,381</u>

**SHELDON PLAYER AND DONNA MALONE**

**May 1, 2007**

*FINANCIAL STATEMENT AND ACCOUNTANTS' REPORT*

**SHELDON PLAYER AND DONNA MALONE  
TABLE OF CONTENTS**

	<b>PAGE</b>
Accountants' Report	
Financial Statement	
Statement of Assets, Liabilities and Net Worth	<b>1</b>
Notes to the Financial Statement	<b>2 - 5</b>

Mr. Sheldon Player and Ms. Donna Malone  
Arlington Heights, Illinois

We have compiled the accompanying statement of assets, liabilities and net worth of Sheldon Player and Donna Malone as of May 1, 2007 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a financial statement information that is the representation of the individuals whose financial statement is presented. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or any other form of assurance on it.

*VonLehman & Company Inc.*

Cincinnati, Ohio  
July 16, 2007

**SHELDON PLAYER AND DONNA MALONE**  
**STATEMENT OF ASSETS, LIABILITIES AND NET WORTH**

	<u>May 1, 2007</u>
<b>Assets</b>	
Cash	\$ 351,630
Note Receivable - Equipment Acquisition Resources, Inc.	3,063,241
Investments	
Equipment Acquisition Resources, Inc.	49,584,877
Residence	300,000
Ranch and Residence	15,500,000
Commercial Property	3,430,000
Rental Property	5,630,000
Retirement Accounts	93,616
Personal Automobiles and Belongings	<u>50,500</u>
<b>Total Assets</b>	<u>78,003,864</u>
<b>Liabilities</b>	
Ranch and Residence Mortgage	2,500,000
Commercial Property Mortgage	2,000,000
Rental Property Mortgage	<u>1,800,000</u>
<b>Total Liabilities</b>	<u>6,300,000</u>
<b>Net Worth Before Estimated Income Taxes</b>	71,703,864
Estimated Income Taxes	
(On the Differences Between the Estimated	
Current Value of Assets and the Current	
Tax Bases if Gain was Realized)	<u>13,705,404</u>
<b>Net Worth After Taxes</b>	<u>\$ 57,998,460</u>

See accountants' report and accompanying notes.

**SHELDON PLAYER AND DONNA MALONE  
NOTES TO THE FINANCIAL STATEMENT**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES**

The accompanying financial statement includes the assets and liabilities of Sheldon Player and Donna Malone.

The process of preparing financial statements in conformity with U.S. generally accepted accounting principles requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. When estimates concern the fair market value of assets, the basis of the valuation is disclosed. Actual values may differ from estimated amounts.

Assets are stated at their estimated current values and liabilities at their estimated current amounts.

**NOTE 2 - NOTE RECEIVABLE - EQUIPMENT ACQUISITION RESOURCES, INC.**

Sheldon Player and Donna Malone have an unsecured note receivable with Equipment Acquisition Resources, Inc. The note charges interest at 0% and repayment terms have not been determined.

**NOTE 3 - EQUIPMENT ACQUISITION RESOURCES, INC.**

Sheldon Player and Donna Malone are 100% owners of Equipment Acquisition Resources, Inc., a semi-conductor processing company, as well as a manufacturer and refurbisher of equipment related to the semi-conductor industry. The following summarized financial information from the reviewed financial statements as of December 31, 2006 is computed as follows:

**Assets**

Current Assets	\$37,742,564
Equipment (Net)	45,040,244
Other Assets	<u>5,726,713</u>
 Total Assets	 \$88,509,521

**Liabilities and Stockholders' Equity**

Current Liabilities	13,697,130
Long-Term Liabilities	<u>25,227,514</u>
 Total Liabilities	 <u>38,924,644</u>
 Stockholders' Equity at December 31, 2006	 <u>\$49,584,877</u>

Revenue and net income for Equipment Acquisition Resources, Inc. for the year ended December 31, 2006 were \$49,749,677 and \$16,718,048, respectively.

**SHELDON PLAYER AND DONNA MALONE****NOTE 4 - LIFE INSURANCE**

Mr. Player has the following life insurance in effect as of May 1, 2007:

<u>Insured</u>	<u>Beneficiary</u>	<u>Policy</u>	<u>Face Value</u>
Sheldon Player	Donna Malone	Whole Life	\$ 5,000,000
Sheldon Player	Equipment Acquisition Resources, Inc.	Term Life	<u>20,000,000</u>
			<u>\$25,000,000</u>

**NOTE 5 - REAL ESTATE****Ranch and Residences**

The estimated current values of the ranch and residences are Mr. Player's estimates based on recent sales of similar properties in the area. The values are as follows:

	<u>May 1, 2007</u>
Residence - 3401 N. Carriage Way Drive - Arlington Heights, Illinois	\$ <u>300,000</u>
Ranch and Residence - Jackson Hole, Wyoming - 63 Acres	<u>\$15,500,000</u>

**Commercial Property**

The estimated current value of the commercial property is Mr. Player's estimate based on recent sales of similar property in the area. The value is as follows:

Commercial Property - Equipment Acquisition Resources, Inc. - 555 S. Vermont Street - Palatine, Illinois	\$ <u>3,430,000</u>
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**Rental Property**

The rental property consists of the following estimated values based on recent sales of similar properties in the area and Mr. Player's estimates:

New Villagio Condominium - 20254 Royal Villagio Court, Building 31, Unit 102 - Estero, Florida	\$ 360,000
New Villagio Condominium - 20254 Royal Villagio Court, Building 31, Unit 103 - Estero, Florida	360,000
New Villagio Condominium - 20254 Royal Villagio Court, Building 31, Unit 201 - Estero, Florida	360,000
Trump International Hotel & Tower Condominium - 401 North Wabash Avenue, Unit 1503 - Chicago, Illinois	1,150,000
Condominium - 454 North Aberdeen, Unit 2S - Chicago, Illinois	525,000
Condominium - 454 North Aberdeen, Unit 3N - Chicago, Illinois	525,000
Condominium - 8N768 Brimfield Avenue - Elgin, Illinois	750,000
Condominium - 12936 Violino Place, Building 1100, Unit 301 - Naples, Florida	450,000
Condominium - 451 Bayfront Place, Unit 5506 - Naples, Florida	<u>1,150,000</u>
	<u>\$ 5,630,000</u>

**SHELDON PLAYER AND DONNA MALONE****NOTE 6 - RETIREMENT ACCOUNTS**

Mr. Player and Ms. Malone have retirement accounts which are invested in various equity securities and mutual funds, the market values for which approximate their closing prices as of May 1, 2007.

**NOTE 7 - PERSONAL AUTOMOBILES AND BELONGINGS**

The estimated value of Sheldon Player and Donna Malone's personal automobiles and belongings is based upon Mr. Player's estimates.

**NOTE 8 - LONG-TERM DEBT**

May 1,  
2007

**Ranch and Residence Mortgage**

Mortgage payable to a bank, collateralized by the ranch and residence in Jackson Hole, Wyoming.

\$2,500,000

**Commercial Property Mortgage**

Mortgage payable to a bank, collateralized by the commercial property in Illinois.

\$2,000,000

**Rental Property Mortgage**

Mortgage payable to a bank, collateralized by rental properties in Florida and Illinois.

\$1,800,000

**NOTE 9 - CONTINGENT LIABILITIES**

Mr. Player and Ms. Malone personally guarantee loans and capital leases of \$30,000,000 made to Equipment Acquisition Resources, Inc.

**NOTE 10 - SALARY**

Mr. Player and Ms. Malone received combined compensation of \$400,000 from Equipment Acquisition Resources, Inc. in 2006.

**NOTE 11 - ESTIMATED INCOME TAXES**

The estimated current amounts of liabilities at May 1, 2007 equaled their tax bases. Estimated income taxes have been provided on the excess of the estimated current values of assets over their tax bases as if the estimated current values of the assets had been realized on the statement date, using applicable tax laws and regulations. The provision will probably differ from the amounts of income taxes that eventually might be paid because those amounts are determined by the timing and the method of disposal, realization or liquidation and the tax laws and regulations in effect at the time of disposal, realization or liquidation.



**SHELDON PLAYER AND DONNA MALONE**

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**NOTE 11 - ESTIMATED INCOME TAXES (Continued)**

The estimated current values of assets exceeded their tax bases by approximately \$54,821,616 at May 1, 2007. The excess of estimated current values of major assets over their tax bases are:

	May 1, <u>2007</u>
Equipment Acquisition Resources, Inc.	\$41,168,000
Ranch and Residence	10,500,000
Commercial Property	1,430,000
Rental Property	1,630,000
Retirement Accounts	<u>93,616</u>
	<u>\$54,821,616</u>
Estimated Income Tax at 25%	<u>\$13,705,404</u>