

Top States for Equipment Finance Professionals

Criteria



Per Capita Manufacturing Base

A strong manufacturing base is the bedrock for tangible asset purchases and is critically important to support financial investments in equipment.



State Incentives






From supporting corporate relocations to growth incentives, state support for business investments is a critical factor in driving equipment financing opportunities.



Quality of Life

This metric considers factors like quality of schools, average temperature, crime rates, culture, recreational opportunities, and cost of living.

Top 5 States

Rank	State		Composite Score (Out of 10)
1	Indiana		8.8
2	Ohio		8.4
3	Iowa		8.4
4	Minnesota		8.1
5	Virginia		7.8

See the Full Report with ALL STATES and individual score details at
www.insiderphile.com/states

Top States for Equipment Finance Professionals

Rank	State	Mfr. Base Score (Per Capita)	State Incentives Score	Quality of Life Rank	Composite Score
1	Indiana	9.6	9.6	15	8.8
2	Ohio	8.2	9.0	11	8.4
3	Iowa	9.4	8.0	12	8.4
4	Minnesota	8.8	5.7	2	8.1
5	Virginia	4.1	10.0	5	7.8
6	North Carolina	9.2	9.8	31	7.6
7	Utah	6.7	8.4	16	7.3
8	Nebraska	6.1	8.4	14	7.3
9	Massachusetts	7.8	3.5	1	7.1
10	Connecticut	8.6	2.7	3	6.9
11	Pennsylvania	5.7	5.9	7	6.8
12	Wisconsin	9.0	4.3	17	6.7
13	Kansas	7.3	7.8	28	6.5
14	Missouri	4.9	9.2	26	6.3
15	Texas	8.4	6.9	33	6.3
16	Illinois	8.0	3.3	13	6.3
17	Colorado	2.4	7.6	9	6.1
18	Michigan	5.9	6.3	21	6.1
19	Tennessee	7.1	8.8	42	5.9
20	New Hampshire	7.6	0.8	6	5.8
21	New York	1.8	6.1	10	5.4
22	Kentucky	6.9	5.3	34	5.2
23	South Carolina	5.3	8.6	43	5.1
24	Oregon	10.0	2.2	35	5.1
25	Georgia	3.5	9.4	38	5.1

Methodology

1. **Manufacturing Base Score** – 2014 State Manufacturing GDP Per Capita is calculated then each state is scored 0 -10 based on their ranking amongst the other 50 states.
2. **State Incentives Score** - Each state is ranked 1 – 50 based on the support for business and then given a corresponding score 0 -10.
<http://www.forbes.com/sites/kurtbadenhausen/2014/11/12/the-best-states-for-business-2014/>
3. **Quality of Life Rank** - Each state is ranked 1 – 50 based on cost of living, crime rates, and other factors.
<http://www.forbes.com/sites/kurtbadenhausen/2014/11/12/the-best-states-for-business-2014/>
4. **Composite Score** - The average of previous three (quality of life given a score of 0 – 10 based on ranking amongst other states)

Top States for Equipment Finance Professionals

Rank	State	Mfr. Base Score (Per Capita)	State Incentives Score	Quality of Life Rank	Composite Score
26	Washington	6.5	4.1	29	5.0
27	Louisiana	9.8	4.9	49	5.0
28	Idaho	4.3	5.1	23	5.0
29	New Jersey	3.1	2.4	4	5.0
30	North Dakota	2.0	6.5	24	4.6
31	Maryland	1.6	2.9	8	4.4
32	Oklahoma	3.7	7.3	41	4.3
33	California	6.3	1.4	25	4.3
34	Delaware	4.5	4.9	36	4.1
35	Alabama	5.5	5.5	48	3.8
36	Florida	0.4	7.1	32	3.7
37	Vermont	3.9	0.6	18	3.7
38	South Dakota	2.9	3.9	30	3.6
39	Wyoming	2.7	1.8	22	3.4
40	Arizona	1.2	6.7	40	3.3
41	Maine	3.3	1.0	27	3.0
42	Arkansas	5.1	3.1	47	2.9
43	Rhode Island	2.2	0.2	20	2.9
44	Mississippi	4.7	2.0	46	2.5
45	Hawaii	0.0	0.0	19	2.1
46	New Mexico	1.0	4.5	50	1.8
47	Nevada	0.2	3.7	45	1.6
48	Montana	0.6	1.6	37	1.6
49	West Virginia	1.4	0.4	39	1.4
50	Alaska	0.8	1.4	44	1.2

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