

FORM B1	United States Bankruptcy Court District of New Jersey	Voluntary Petition
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Name of Debtor (if individual, enter Last, First, Middle): Salzano, Peter Joseph	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 6 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 6 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. No. / Complete EIN or other Tax I.D. No. (if more than one, state all): xxx-xx-6289	Last four digits of Soc. Sec. No. / Complete EIN or other Tax I.D. No. (if more than one, state all):
Street Address of Debtor (No. & Street, City, State & Zip Code): 1 Old Lane Extension Towaco, NJ 07082	Street Address of Joint Debtor (No. & Street, City, State & Zip Code):
County of Residence or of the Principal Place of Business: Morris	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):

Location of Principal Assets of Business Debtor (if different from street address above):

Information Regarding the Debtor (Check the Applicable Boxes)

Venue (Check any applicable box)

- Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

<p>Type of Debtor (Check all boxes that apply)</p> <input checked="" type="checkbox"/> Individual(s) <input type="checkbox"/> Railroad <input type="checkbox"/> Corporation <input type="checkbox"/> Stockbroker <input type="checkbox"/> Partnership <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Other _____ <input type="checkbox"/> Clearing Bank	<p>Chapter or Section of Bankruptcy Code Under Which the Petition is Filed (Check one box)</p> <input type="checkbox"/> Chapter 7 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Sec. 304 - Case ancillary to foreign proceeding
<p>Nature of Debts (Check one box)</p> <input checked="" type="checkbox"/> Consumer/Non-Business <input type="checkbox"/> Business	<p>Filing Fee (Check one box)</p> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only.) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3.
<p>Chapter 11 Small Business (Check all boxes that apply)</p> <input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101 <input type="checkbox"/> Debtor is and elects to be considered a small business under 11 U.S.C. § 1121(e) (Optional)	

Statistical/Administrative Information (Estimates only)

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors	1-15	16-49	50-99	100-199	200-999	1000-over
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Estimated Assets	\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	More than \$100 million
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Estimated Debts	\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	More than \$100 million
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Document Page 2 of 9 Salzano, Peter Joseph	FORM BI, Page 2
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Prior Bankruptcy Case Filed Within Last 6 Years (If more than one, attach additional sheet)		
Location Where Filed: - None -	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)		
Name of Debtor: NorVergence, Inc.	Case Number: 04-32079	Date Filed: 6/30/04

District: New Jersey	Relationship:	Judge: Rosemary Gambardella
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Signatures	
<p style="text-align: center;">Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X <u>/s/ Peter Joseph Salzano</u> Signature of Debtor Peter Joseph Salzano</p> <p>X _____ Signature of Joint Debtor</p> <p>_____ Telephone Number (If not represented by attorney)</p> <p><u>January 17, 2005</u> Date</p>	<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p> <hr/> <p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.</p> <p>X <u>/s/ Michael D. Sirota MDS-4088</u> <u>January 17, 2005</u> Signature of Attorney for Debtor(s) Date Michael D. Sirota MDS-4088</p> <hr/> <p style="text-align: center;">Exhibit C</p> <p>Does the debtor own or have possession of any property that poses a threat of imminent and identifiable harm to public health or safety?</p> <p><input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No</p>

Signature of Attorney
X <u>/s/ Michael D. Sirota MDS-4088</u> Signature of Attorney for Debtor(s) Michael D. Sirota MDS-4088 Printed Name of Attorney for Debtor(s) Cole, Schotz, Meisel, Forman & Leonard, P.A. Firm Name 25 Main Street Hackensack, NJ 07601 Address 201-489-3000 Fax: 201-489-1536 Telephone Number <u>January 17, 2005</u> Date

Signature of Non-Attorney Petition Preparer
I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.
_____ Printed Name of Bankruptcy Petition Preparer
_____ Social Security Number (Required by 11 U.S.C. § 110(c).)
_____ Address
Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:
If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.
X _____ Signature of Bankruptcy Petition Preparer
_____ Date
A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

Signature of Debtor (Corporation/Partnership)
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
X _____ Signature of Authorized Individual
_____ Printed Name of Authorized Individual
_____ Title of Authorized Individual
_____ Date

Form 4. LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

United States Bankruptcy Court
District of New Jersey

In re Peter Joseph Salzano

Debtor(s)

Case No. 05-

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, or disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
DeLage Landen Financial Services, Inc. c/o McCarter & English Four Gateway Center 100 Mulberry Street Newark, NJ 07102-4096	DeLage Landen Financial Services, Inc. c/o McCarter & English Four Gateway Center Newark, NJ 07102-4096	Lawsuit	Contingent Unliquidated Disputed	681,197.00
American Express P.O. Box 5207 Fort Lauderdale, FL 33310-5207	American Express P.O. Box 5207 Fort Lauderdale, FL 33310-5207	Corporate Credit Car	Contingent Unliquidated Disputed	362,000.00
Sally Mae Servicing P.O. Box 59030 Panama City, FL 32412-9030	Sally Mae Servicing P.O. Box 59030 Panama City, FL 32412-9030	Co-Signer for Student Loans for Nephew Thomas John Salzano	Contingent Unliquidated	52,191.00
Sally Mae Servicing P.O. Box 59030 Panama City, FL 32412-9030	Sally Mae Servicing P.O. Box 59030 Panama City, FL 32412-9030	Co-Signer for Student Loan for Nephew Dustin Salzano	Contingent Unliquidated	18,000.00
Chase Gold Mastercard P.O. Box 15129 Wilmington, DE 19850-5129	Chase Gold Mastercard P.O. Box 15129 Wilmington, DE 19850-5129	Telephone No. 1- 800-441-7681		14,520.76
Merrill Lynch Visa P.O. Box 15021 Wilmington, DE 19850	Merrill Lynch Visa P.O. Box 15021 Wilmington, DE 19850	Telephone No. 1- 877-465-2733		14,318.77
Allstate 55 Route 10 East Hanover, NJ 07036	Allstate 55 Route 10 East Hanover, NJ 07036	Homeowner's Insurance		Unknown
Chrysler Financial Credit P.O. Box 2993 Milwaukee, WI 53201-2993	Chrysler Financial Credit P.O. Box 2993 Milwaukee, WI 53201-2993	Personal Guaranty of Car Lease	Contingent Unliquidated	Unknown
CIT Attn: Customer Service P.O. Box 550599 Jacksonville, FL 32255-0599	CIT Attn: Customer Service P.O. Box 550599 Jacksonville, FL 32255-0599	Personal Guaranty of Lease	Contingent Unliquidated	Unknown
Commonwealth of Pennsylvania c/o E. Barry Creany, Esq. Office of Attorney General 171 Lovell Avenue, Suite 202 Ebensburg, PA 15931	Commonwealth of Pennsylvania c/o E. Barry Creany, Esq. Office of Attorney General Ebensburg, PA 15931	Lawsuit	Contingent Unliquidated Disputed	Unknown

In re Peter Joseph Salzano

Debtor(s)

Case No. 05-

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, or disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Freedom Group, L.P., The P.O. Box 686 Caldwell, NJ 07007	Freedom Group, L.P., The P.O. Box 686 Caldwell, NJ 07007	Personal Guaranty of Lease	Contingent Unliquidated	Unknown
GE Leasing/Capital 13010 SW 68th Parkway Portland, OR 97223	GE Leasing/Capital 13010 SW 68th Parkway Portland, OR 97223	Personal Guaranty of Lease	Contingent Unliquidated	Unknown
IDT 520 Broad Street Newark, NJ 07102	IDT 520 Broad Street Newark, NJ 07102			Unknown
Internal Revenue Service 1050 Waverly Place Holtsville, NY 00501	Internal Revenue Service 1050 Waverly Place Holtsville, NY 00501		Contingent Unliquidated Disputed	Unknown
Internal Revenue Service 955 S. Springfield Avenue Springfield, NJ 07081	Internal Revenue Service 955 S. Springfield Avenue Springfield, NJ 07081		Contingent Unliquidated Disputed	Unknown
JCP&L PO Box 16001 Reading, PA 19612-6001	JCP&L PO Box 16001 Reading, PA 19612-6001			Unknown
Mercedes Benz Credit P.O. Box 9001921 Louisville, KY 40290-1921	Mercedes Benz Credit P.O. Box 9001921 Louisville, KY 40290-1921	Personal Guaranty of Car Lease	Contingent Unliquidated	Unknown
Montville Township Water & Sewer PO Box 130 Montville, NJ 07045-0130	Montville Township Water & Sewer PO Box 130 Montville, NJ 07045-0130			Unknown
New Court Leasing Attn: Customer Service P.O. Box 550599 Jacksonville, FL 32255-0599	New Court Leasing Attn: Customer Service P.O. Box 550599 Jacksonville, FL 32255-0599	Personal Guaranty of Car Lease	Contingent Unliquidated	Unknown
NJNG 1415 Wyckoff Road PO Box 1378 Wall, NJ 07715-0001	NJNG 1415 Wyckoff Road PO Box 1378 Wall, NJ 07715-0001			Unknown

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing List of Creditors Holding 20 Largest Unsecured Claims and that it is true and correct to the best of my information and belief.

Date January 17, 2005

Signature /s/ Peter Joseph Salzano
Peter Joseph Salzano
Debtor

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
District of New Jersey**

In re **Peter Joseph Salzano**

Debtor(s)

Case No. **05-**
Chapter **11**

VERIFICATION OF CREDITOR MATRIX

The above-named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date: **January 17, 2005**

/s/ Peter Joseph Salzano

Peter Joseph Salzano

Signature of Debtor

ALLSTATE
55 ROUTE 10
EAST HANOVER, NJ 07036

AMERICAN EXPRESS
P.O. BOX 5207
FORT LAUDERDALE, FL 33310-5207

CHASE AUTOMOTIVE FINANCING
PO BOX 5232
NEW HYDE PARK, NY 11042

CHASE GOLD MASTERCARD
P.O. BOX 15129
WILMINGTON, DE 19850-5129

CHRYSLER FINANCIAL CREDIT
P.O. BOX 2993
MILWAUKEE, WI 53201-2993

CIT
ATTN: CUSTOMER SERVICE
P.O. BOX 550599
JACKSONVILLE, FL 32255-0599

COMMONWEALTH OF PENNSYLVANIA
C/O E. BARRY CREANY, ESQ.
OFFICE OF ATTORNEY GENERAL
171 LOVELL AVENUE, SUITE 202
EBENSBURG, PA 15931

DELAGE LANDEN FINANCIAL SERVICES, INC.
C/O MCCARTER & ENGLISH
FOUR GATEWAY CENTER
100 MULBERRY STREET
NEWARK, NJ 07102-4096

FIRST HORIZON HOME LOAN CORP.
4000 HORIZON WAY
IRVING, TX 75063

CHARLES M. FORMAN, ESQ.
TRUSTEE FOR NORVERGENCE, INC.
FORMAN, HOLT & ELIADES
218 ROUTE 17 NORTH
ROCHELLE PARK, NJ 07662

FREEDOM GROUP, L.P., THE
P.O. BOX 686
CALDWELL, NJ 07007

GE LEASING/CAPITAL
13010 SW 68TH PARKWAY
PORTLAND, OR 97223

GE LEASING/CAPITAL
ATTN: JANET BUOL
1010 THOMAS EDISON BLVD. SW
CEDAR RAPIDS, IA 52204

HENRY HART, III
OFFICE OF ATTORNEY GENERAL
BUREAU OF CONSUMER PROTECTION
21 SOUTH 12TH STREET, 2ND FLOOR
PHILADELPHIA, PA 19107

IDT
520 BROAD STREET
NEWARK, NJ 07102

ILLINOIS OFFICE OF ATTORNEY GENERAL
100 W. RANDOLPH STREET, 12TH FLOOR
CHICAGO, IL 60601

INTERNAL REVENUE SERVICE
1050 WAVERLY PLACE
HOLTSVILLE, NY 00501

INTERNAL REVENUE SERVICE
955 S. SPRINGFIELD AVENUE
SPRINGFIELD, NJ 07081

JCP&L
PO BOX 16001
READING, PA 19612-6001

MERCEDES BENZ CREDIT
P.O. BOX 9001921
LOUISVILLE, KY 40290-1921

MERRILL LYNCH VISA
P.O. BOX 15021
WILMINGTON, DE 19850

MONTVILLE TOWNSHIP WATER & SEWER
PO BOX 130
MONTVILLE, NJ 07045-0130

NEW COURT LEASING
ATTN: CUSTOMER SERVICE
P.O. BOX 550599
JACKSONVILLE, FL 32255-0599

NJ OFFICE OF THE ATTORNEY GENERAL
ATTN: STATE INVESTIGATOR AZIZA SALIKHOV
DIV. OF CONSUMER AFFAIRS
124 HALSEY STREET / PO BOX 45025
NEWARK, NJ 07102

NJNG
1415 WYCKOFF ROAD
PO BOX 1378
WALL, NJ 07715-0001

SALLY MAE SERVICING
P.O. BOX 59030
PANAMA CITY, FL 32412-9030

BARBARA A. SALZANO
1 OLD LANE EXTENSION
TOWACO, NJ 07082

STATE OF ILLINOIS
C/O ELIZABETH BLACKSTON, ESQ.
500 SOUTH SECOND STREET
SPRINGFIELD, IL 62706

VERIZON
PO BOX 4830
TRENTON, NJ 08650-4830

WANLAND & ASSOCIATES
C/O LISA J. RODRIGUEZ, ESQ.
TRUJILLO RODRIGUEZ & RICHARDS, LLC
8 KINGS HIGHWAY WEST
HADDONFIELD, NJ 08033

WASHINGTON MUTUAL BANK
P.O. BOX 3139
MILWAUKEE, WI 53201-3139