

CONSULTING AGREEMENT This Consulting Agreement (this "Consulting Agreement") is made by and between Marlin Business Services Corp., a Pennsylvania corporation ("Company"), and Daniel P. Dyer ("Dyer") (each, a "Party", collectively, the "Parties"). WITNESSETH THAT: WHEREAS, prior to his retirement, Dyer served as Company's Chief Executive Officer and has significant knowledge regarding Company's business and business plans and general experience in the industry which are valuable to Company; and WHEREAS, Company desires to engage the services of Dyer for a period of time following his retirement to advise Company with respect to various business matters, all on the terms and conditions set forth herein. NOW THEREFORE, in consideration of the foregoing and the mutual promises hereinafter expressed, the Parties do mutually agree as follows: 1. Consulting Term. Subject to the terms and conditions of this Consulting Agreement, Company hereby retains Dyer's services as a consultant for the Consulting Term (as defined below) and Dyer hereby agrees to render consulting services to Company during the Consulting Term in accordance with this Consulting Agreement. The "Consulting Term" shall be the period commencing on the date Dyer ceases to serve as Company's Chief Executive Officer ("Date of Termination" as such term is defined in the Employment Agreement) and shall continue until the first anniversary of the Date of Termination, unless sooner terminated by either Party in accordance with this Consulting Agreement. Either Party may terminate this Consulting Agreement upon written notice to the other Party in the event of a breach of (a) this Consulting Agreement, (b) the Separation Agreement dated as of October 20, 2015 between the Parties or (c) the Employment Agreement (as defined below), if such breach (if capable of being remedied) is not remedied within ten (10) days following delivery of written notice of such breach. 2. Duties. Dyer agrees that, during the Consulting Term, while he is obligated to provide services to Company pursuant to this Consulting Agreement, he shall provide services (the "Consulting Services") to Company as directed by Company's Board of Directors (the "Board") relating to strategic matters and other matters relating to Company's business. Dyer shall be available to provide Consulting Services under this Consulting Agreement as and when needed, it being understood that Dyer shall be required to provide Consulting Services as directed MARLIN BUSINESS SERVICES CORP. DANIEL P. DYER /s/ Edward R. Dietz /s/ Daniel P. Dyer Dated: 10.20.2015 Dated: 10.20.2015 Section 3: EX-10.2 (EXHIBIT 10.2) by the Board, but no more than 35 hours per calendar month. Except as otherwise specifically provided

in this Consulting Agreement, nothing in this Section 2 shall preclude Dyer from performing services for persons or entities other than Company to the extent such services do not (a) interfere with his obligations under this Consulting Agreement or (b) violate the restrictive covenants in Dyer's employment agreement dated October 14, 2003, as amended by the Amendment 2008-1 to the employment agreement dated December 31, 2008 (collectively, the "Employment Agreement"), which survive the termination of the Employment Agreement. It is specifically acknowledged and agreed that Company shall not be obligated to give Dyer any assignments or provide him with office facilities during the Consulting Term.

<http://www.snl.com/Cache/31516472.pdf?IID=4089372&FID=31516472&O=3&OSID=9>