



News Release

Element Financial Declares Quarterly Preferred Share Dividends

Toronto, Canada – June 12, 2014 – Element Financial Corporation (TSX: EFN) (“Element”), one of North America’s leading equipment finance companies, announced today that its Board of Directors declared the following dividends on Element’s preferred shares:

- A quarterly dividend of \$0.4125 per outstanding Cumulative 5-Year Rate Reset Preferred Share, Series A (TSX: EFN.PR.A) payable on June 30, 2014 to shareholders of record on the close of business on June 17, 2014. The dividend payment is for the quarterly period up to but excluding June 30, 2014.
- A quarterly dividend of \$0.51199 per outstanding Cumulative 5-Year Rate Reset Preferred Share, Series C (TSX: EFN.PR.C) payable on June 30, 2014 to shareholders of record on the close of business on June 17, 2014. The dividend payment is for the period from and including the date of issue up to but excluding June 30, 2014.

These dividends are designated to be eligible dividends for purposes of section 89(1) of the *Income Tax Act (Canada)*.

About Element Financial Corporation

With total assets in excess of \$4.2 billion, Element Financial Corporation is one of North America’s leading equipment finance companies. Element operates across North America in four verticals of the equipment finance market – Commercial & Vendor Finance, Aviation Finance, Railcar Finance and Fleet Management.

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This release includes forward-looking statements regarding Element and its business. Such statements are based on the current expectations and views of future events of Element’s management. In some cases the forward-looking statements can be identified by words or phrases such as “may”, “will”, “expect”, “plan”, “anticipate”, “intend”, “potential”, “estimate”, “believe” or the negative of these terms, or other similar expressions intended to identify forward-looking statements. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of known and unknown risk factors and uncertainties affecting Element, including risks regarding the equipment finance industry, economic factors and many other factors beyond the control of Element. No forward-looking statement can be guaranteed. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Accordingly, readers should not place undue reliance on any forward-looking statements or information. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and Element undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.