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3 **G. Final Decree**

4 Once the estate has been fully administered as referred to in Bankruptcy
5 Rule 3022, the Plan Proponent, or other party as the Court shall designate in the Plan
6 Confirmation Order, shall file a motion with the Court to obtain a final decree to close the
7 case.

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9 DATE: February 4, 2013

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Kathleen Joan Otto
Debtor and Debtor-in-Possession

APPROVED AS TO FORM AND CONTENT:

BROKER & ASSOCIATES
PROFESSIONAL CORPORATION

By: 

Jeffrey W. Brokey
Pamela J. Zylstra
General Reorganization Counsel for Debtor
and Debtor-in-Possession

EXHIBIT A – LIST OF ASSETS TO BE SOLD TO FUND THE PLAN

<u>DESCRIPTION OF ASSET</u>	<u>LIENS OR CLAIMS (IF ANY)</u>	<u>ESTIMATE OF GROSS VALUE</u>
<u>Real Property</u> Personal residence 49355 Sunrose Lane, Palm Desert, California 92260 APN # 655290017-9	Total: \$525,000.00 (estimated) (1) U.S. Bank Secured claim of \$350,000.00 (estimated) (2) Homestead exemption Claim of exemption by Debtor \$175,000	\$1,700,000.00
<u>Personal Property</u> Motor vehicle 2006 Aston Martin DB9 convertible	No known claims asserted	\$90,000.00
<u>Personal Property</u> Jewelry (list attached as supplement)	No known claims asserted	\$193,000.00

SUPPLEMENT TO EXHIBIT A
LIST OF JEWELRY

<u>DESCRIPTION OF ITEM</u>	<u>ESTIMATED RESALE VALUE</u>
<u>Ladies jewelry</u>	
1. Platinum 3 diamond cocktail ring; 8.2 carat center diamond with 2.04 carat diamond and 2.0 carat diamond on either side	\$90,000.00
2. 18k gold necklace and earrings (classic design) with emeralds (12.76 carats) and diamonds (27.88 carats)	\$30,000.00
3. Black onyx and diamond necklace and bracelet set with white gold. Necklace has diamonds (12.83 carats) and bracelet has diamonds (11.88 carats)	\$13,000.00
<u>Watches</u>	
4. Men's Audemars Piguet jump hour minute repeater watch	\$30,000.00
5. Men's yellow gold ring with diamond	\$14,000.00
6. Men's 18k IWC Schaffhausen "Dopple Chronograph" watch with black dial	\$11,000.00
7. Men's Breitling Chronograph watch	\$3,000.00
8. Men's Breitling emergency malfunction watch	\$1,000.00
9. Women's Cartier "two time zone" watch	\$1,000.00
TOTAL	\$193,000.00

EXHIBIT B – LIST OF DISPUTED CLAIMS

<u>NAME OF CLAIMANT</u>	<u>PROOF OF CLAIM</u>	<u>STATUS OF DISPUTE</u>
Vicken Massoyan, et al	Proof of Claim No. 5 filed on 8/09/12 in the amount of \$116,626,022.38	Litigation is pending between the Debtor and Vicken Massoyan, et al and such action shall be <u>deemed to constitute an objection to the Disputed Claim of Vicken Massoyan</u> without the need for the filing of any further action in the Bankruptcy Court. <u>The claim of Vicken Massoyan et al is deemed a Disputed Claim.</u>
Cobalt Investments, LLC et al	Proof of Claim No. 7 filed on 8/28/12 in the amount of \$700,000.00	The Debtor has filed an application to expand the scope of employment of special litigation counsel to include filing an objection to Proof of Claim No. 7 filed by Cobalt Investments LLC, et al. <u>The claim of Cobalt Investments, LLC et al is deemed a Disputed Claim.</u>

EXHIBIT C – EXEMPT ASSETS

<u>DESCRIPTION OF EXEMPT ASSET</u>	<u>CLAIM OF EXEMPTION</u>	<u>ESTIMATE OF VALUE OF DEBTOR'S INTEREST</u>
Personal residence 49355 Sunrose Lane, Palm Desert, California 92260 APN # 655290017-9 Homestead exemption	C.C.P. § 704.730(a)(2)	\$175,000.00
Motor vehicle 2007 GMC Acadia	C.C.P. § 704.010	\$2,725.00
Household goods and furnishings and wearing apparel	C.C.P. § 704.020	\$7,810.00
Jewelry a. Pearl necklace, ring and earrings (not a matched set) \$2,000.00 (est value) b. 18k gold band ring with diamonds (2 carats) and emeralds (3.2 carats) \$2,000.00 (est value) c. 14k gold bangle bracelet with diamonds (2.4 carats) \$1,000.00 (est value) d. One women's and one men's Corum watch with Rolls Royce grille design \$2,000.00 (est value)	C.C.P. § 704.040	\$7,175.00

EXHIBIT C – EXEMPT ASSETS (continued)		
<u>DESCRIPTION OF EXEMPT ASSET</u>	<u>CLAIM OF EXEMPTION</u>	<u>ESTIMATE OF VALUE OF DEBTOR'S INTEREST</u>
Benefits from matured life insurance policy Life Insurance Policy Immediate benefit acct No. 10032340 Protective Life Insurance Company Insured: John Otto Date cashed: 6/24/09; 8/07/09; 1/15/10 Cash (Chase Safety Deposit Box)(prepetition) DIP account: Wells Life Insurance Proceeds a. Account No. #3 - 6530 b. Account No. #4 - 5463	C.C.P. § 704.100	\$131,120.00
Benefits from matured life insurance policy Immediate benefit acct No. 10032340 Protective Life Insurance Company Insured: John Otto Date cashed: 4/26/12 (balance of life insurance proceeds plus interest) Deposit Account (Chase Savings 8135)(prepetition) DIP account: Chase Life Insurance Proceeds Account No. #2 - 9453	C.C.P. § 704.100	\$56,816.81
IRA (Thrivent Financial for Lutherans) Acct No. LC4786725 Cash surrender value as of 4/16/12	11 U.S.C. § 522(b)(3)(C)	\$285,932.15