

October 15, 2016

Lessee name and address here.

### Lessee's Lease Commitment

Lessee:	
Lessor:	American Leasing or its nominee
Equipment:	
Equipment Location:	
Lease Term:	
Cost:	
Rental Payments:	\$6,440
Lease Commencement:	Within
Equipment Acceptance Date:	Within
Advance Payments:	One month as a security deposit and commitment fee. This is a master lease with first lease payment due upon final acceptance of all equipment and work..
Interim Rent:	Daily interim rent will be charged from the date equipment is accepted and payment is made to (name of company), Inc. until lease commencement at a rate equal to the monthly rent divided by 30.
Net Lease:	This will be a net lease whereby maintenance, insurance, and property taxes are the responsibility of the Lessee.
Purchase Option:	
Insurance:	Standard
Commitment:	One month security deposit as commitment payable to American Leasing. Submit the payment with this agreement. If you elect not to proceed with the transaction, we shall retain said commitment fee as compensation for services rendered and not as a penalty.
Equipment Ownership:	Lessor will retain ownership of the equipment and will be entitled to all tax benefits associated with ownership of the equipment.

Expiration Date:	This proposal expires (date) if not signed by lessee prior to that date.
Change in Lessee Financial Position:	In the event there is, in lessor's sole opinion, a material change in lessee's financial position prior to the date lessee accepts the equipment under the lease, lessor shall have the right to terminate its obligations hereunder.
Transaction Expenses:	Lessee and lessor shall each pay its own expenses associated with this lease, provided that lessee shall be responsible for (dollar amount), upon final acceptance of all equipment and work, (dollar amount) or any other filing fees or UCC search fees incurred with respect to the lease.
Additional Terms and Conditions:	This proposal is also subject to the following terms and conditions: this is a master lease where interim rent will be charged on equipment funded until the commencement date of the lease.

***This is a proposal only and does not represent a commitment to lease. This proposal is subject to final credit approval and receipt of all necessary lease contract documents and additional information which may be necessary.***

Yours truly,

AGREED AND ACCEPTED:

By:

By:

Title:

Title:

Date:

Date: