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SIGNATURE BANK APPOINTS 13th PRIVATE CLIENT BANKING TEAM FOR THE YEAR

New York...October 22, 2009...Signature Bank (Nasdaq: SBNY), a New York-based full-service commercial bank, announced today the appointment of its 13th private client banking team for 2009.

The team, which has worked together for the past four years at HSBC, will be headed by Robert Slopovsky, who has been named Group Director and Senior Vice President. Joining Slopovsky are Robert Fine and Garth Monderoy, both of whom were also appointed Group Director and Senior Vice President while April Feely was named Senior Client Associate. The team will be based out of Signature Bank's Union Square banking office at 200 Park Avenue South in Manhattan.

Most recently, Slopovsky, who brings 30 years of experience to Signature Bank, was Vice President, Business Banking at HSBC's office at 452 Fifth Avenue where he managed a commercial portfolio consisting primarily of professional services firms. Prior to his banking career, Slopovsky owned a real estate investment company for 25 years.

Fine, a veteran banker whose career spans three decades, was Vice President and Senior Business Relationship Manager, handling a commercial portfolio for clients of HSBC's Eighth Avenue branch, one of their largest commercial locations. Previously, he was employed with Atlantic Bank of New York where he was a principal of their equipment leasing subsidiary, Gramercy Leasing.

Monderoy, with a banking career that extends over 25 years, was Vice President and Branch Manager at the branch at 120 Broadway, HSBC's second largest branch. He was formerly with CitiGroup serving as Vice President and Senior Relationship Manager.

Feely spent six years at her former institution; most recently serving as a Branch Relationship Banker at the Union Square location.

"The addition of our 13th team this year demonstrates our ability to continue attracting experienced bankers and the opportunities that remain in the marketplace. Our new team is comprised of veteran bankers who know the New York marketplace and are also familiar with the niche Signature Bank is focused on serving – that being privately owned businesses, their owners and senior managers. Combined, this new group brings nearly 90 years of experience in the metro-N.Y. area to the Bank. We welcome this powerful, deposit-generating team to the Signature Bank network and look forward to the contributions they will make," said Joseph J. DePaolo, President and Chief Executive Officer at Signature Bank.

Slopovsky commented on behalf of his team about joining Signature Bank, stating: "For the past several years, we have all worked together while focusing on serving professional services firms as well as privately held businesses and their owners. Clearly, our experience is a distinct match for our new roles at Signature Bank. We admire the Bank's business

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model and success, which is now enabling our team to become part of an organization that is dedicated to meeting the needs of privately held businesses and an institution where clients have access to and can interact directly with senior management. Here at Signature Bank, our team will serve as their single point of contact, which will ensure we are offering them an unparalleled banking experience.”

About Signature Bank

Signature Bank, member FDIC, a New York-based full-service commercial bank with 23 private client offices in the New York metropolitan area, serves the needs of privately owned businesses, their owners and senior managers through dozens of private client groups. The Bank offers a wide variety of business and personal banking products and services as well as investment, brokerage, asset management and insurance products and services through its subsidiary, Signature Securities Group Corporation, a licensed broker-dealer, investment adviser and member FINRA/SIPC.

Signature Bank's 23 offices are located throughout the metropolitan New York area. In Manhattan - 261 Madison Avenue; 300 Park Avenue; 71 Broadway; 565 Fifth Avenue; 950 Third Avenue; 200 Park Avenue South, 1020 Madison Avenue and 50 West 57th Street. Brooklyn - 26 Court Street; 84 Broadway and 6321 New Utrecht Avenue. Westchester - 1C Quaker Ridge Road, New Rochelle and 360 Hamilton Avenue, White Plains. Long Island - 1225 Franklin Avenue, Garden City; 279 Sunrise Highway, Rockville Centre; 68 South Service Road, Melville; 923 Broadway, Woodmere; 40 Cuttermill Road, Great Neck and 100 Jericho Quadrangle, Jericho. Queens - 36-36 33rd Street, Long Island City and 78-27 37th Avenue, Jackson Heights. Bronx - 421 Hunts Point Avenue, Bronx. Staten Island - 2066 Hylan Blvd.

Since commencing operations in May 2001, the Bank has grown to \$7.88 billion in assets, \$6.1 billion in deposits, \$736.2 million in equity capital and \$2.24 billion in other assets under management as of June 30, 2009. Signature Bank's Tier 1 and risk-based capital ratios are significantly above the levels required to be considered well capitalized.

For more information, please visit www.signatureny.com.

This press release and oral statements made from time to time by our representatives contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties. Forward-looking statements include information concerning our future results, interest rates and the interest rate environment, loan and deposit growth, loan performance, operations, capitalization, new private client team hires, new office openings, the regulatory environment and business strategy. These statements often include words such as "may," "believe," "expect," "anticipate," "intend," "plan," "estimate" or other similar expressions. As you consider forward-looking statements, you should understand that these statements are not guarantees of performance or results. They involve risks, uncertainties and assumptions that could cause actual results to differ materially from those in the forward-looking statements. These factors include but are not limited to: (i) prevailing economic and regulatory conditions; (ii) changes in interest rates, loan demand, real estate values and competition, which can materially affect origination levels and gain on sale results in our business, as well as other aspects of our financial performance; (iii) the level of defaults, losses and prepayments on loans made by us, whether held in portfolio or sold in the whole loan secondary markets, which can materially affect charge-off levels and required credit loss reserve levels; and (iv) competition for qualified personnel and desirable office locations. Additional risks are described in our quarterly and annual reports filed with the FDIC. You should keep in mind that any forward-looking statements made by Signature Bank speak only as of the date on which they were made. New risks and uncertainties come up from time to time, and we cannot predict these events or how they may affect the Bank. Signature Bank has no duty to, and does not intend to, update or revise the forward-looking statements after the date on which they are made. In light of these risks and uncertainties, you should keep in mind that any forward-looking statement made in this release or elsewhere might not reflect actual results.

